

MONTHLY REPORT JULY, 2018

1. Details of Companies under liquidation:

Particulars	No. of Companies in Liquidation as on 1 st of the month	No of Companies Added during the month	No. of Companies dissolved / Out of Liquidation	Balance at the end of the month
Compulsory	357	-	1	356
Voluntary	39	1	4	36
Total	396	1	5	392

2. Particulars of companies under Liquidation received during the month:

Sl.No	C.P.No.	Name of the Company	Date of Winding up	Section
		Nil		

3. Particulars of companies dissolved/disposed-off during the month:

Sl.No.	C.P.No.	Name of the Company	Status
1	283/2015	M/s.Eshwari Petro Tech Products Pvt. Ltd	OL discharged in C.A.No.493 & 494/2016 as per the order dated 26.6.2018

4. Particulars of companies under Voluntary Liquidation during the month:

S.No.	Name of the Company	Date of Receipt of statement of account
1	Sterling Newspaper P. Ltd	9.07.2018

5. Particulars of companies dissolved in Voluntary Liquidation during the month:

S.NO.	C.A.NO.	Name of the Company	Order date
1	-	Matsushita Air Conditioning India P. Ltd	31.7.2018
2	-	Ahila Exports P. Ltd	31.7.2018
3	-	Phoenix Knowledge Service P. Ltd	31.7.2018
4	-	Sri Ranga Holding P. Ltd	31.7.2018

6. Particulars of companies where Applications/Replies/Reports were filed before the Hon'ble Court/DRT/Others:

S.No	Name of the company	Filing No.and date	Section
1	Various Companies in Liquidation	C.A.No. /2018 dt.3.7.2018	I.T.
2	Pyramid Saimira Theatre Ltd	C.A.No. /2018 dt.3.7.2018 in C.A.No.818/2016	AR-I
3	Pyramid Saimira Theatre Ltd	C.A.No. /2010 in C.A.No.1190/2016 dt.3.7.2018	AR-I
4	Pyramid Saimira Theatre Ltd	C.A.No. /2016 in C.A. No.1189/2016 dt.3.7.2018	AR-I
5	Pyramid Saimira Theatre Ltd	C.A.No. /2015 in C.A. No.1188/2016 dt.3.7.2018	AR-I
6	Pyramid Saimira Theatre Ltd	C.A.No. /2008 C.A.No.1187/2016 dt.3.7.2018	AR-I
7	Pyramid Saimira Theatre Ltd	C.A.No. /2015 in C.A.No.1186/2016 dt.3.7.2018	AR-I
8	Pyramid Saimira Theatre Ltd	C.A.No. /2016 in C.A.NO.1185/2016 dt.3.7.2018	AR-I
9	Pyramid Saimira Theatre Ltd	C.A.No. /2016 in C.A.No.1184/2016 dt.3.7.2018	AR-I
10	Pyramid Saimira Theatre Ltd	C.A.No. /2012 in C.A.No.1183/2016 dt.3.7.2018	AR-I
11	Pyramid Saimira Theatre Ltd	C.A.No. /2010 in C.A.1181/2016 dt.3.7.2018	AR-I
12	Clenergen India P Ltd	C.A.No. /2018 dt.3.7.2018	AR-III
13	First Leasing Company of India Ltd	C.A.No.553&554 /2016 & 46/2018 dt.3.7.2018	AR-V
14	Thiru vi ka Nagar Benefit Fund Ltd	C.A.No.414/2018 dt.3.7.2018	AR-II
15	Emas Engineers and Contractors P Ltd	C.A.No.565/2018 dt.3.7.2018	AR-II
16	First Leasing Company of India Ltd	C.A.No.377/2018 dt.4.7.2018	AR-V
17	Trichy Sri vigneswara Chits P ltd	C.A.No.388/2018 dt.4.7.2018	AR-IV
18	Everonn Education Limited	C.A.No.417/2018 dt.4.7.2018	AR-III
19	Anubhav Plantations Limited	C.A.No. /2018 dt.5.7.2018	AR-V
20	Mettur Textiles Industries P ltd	C.A.No. /2018 dt.5.7.2018	AR-IV
21	Ramco Super Leathers Ltd	C.A.No.1106 /2018 dt.6.7.2018	AR-IV
22	The Silical Metallurgic Ltd	C.A.No.413/2018 dt.10.7.2018	AR-1V
23	Tamilnadu Steels Ltd	C.A.No. /2018 dt.12.7.2018	AR-III
24	Arvind Remedies Ltd	C.A.No.425/2018 dt.12.7.2018	AR-VI
25	Pyramid Saimira Theatre Limited	C.A.No. /2016 in C.A.No.1191/2016 dt.16.7.2018	AR-I
26	Pyramid Saimira Theatre Limited	C.A.No. /2014 in C.A.No.1192/2016 dt.16.7.2018	AR-I

27	Pyramid Saimira Theatre Limited	C.A.No. /2018 in C.A.No.1193/2016 dt.16.7.2018	AR-I
28	Pyramid Saimira Theatre Limited	C.A.No. /2018 in C.A.No.1194/2016 dt.16.7.2018	AR-I
29	Mettur Textiles Industries Limited	dt.16.7.2018	AR-IV
30	The Silical Metallurgic Limited	C.A.No. /2018 dt.16.7.2018	AR-IV
31	Maxworth Orchards India Limited	C.A.No.675/2017 dt.17.7.2018	AR-V
32	Anubhav Green Farms and Resorts P Ltd	C.A.No.1231to1233/2014 dt.17.7.2018	AR-V
33	Achievers Agri India P. Ltd	C.A.No. /2007 in C.A.No.1051/2015 dt.24.7.2018	AR-VI
34	Saag RR Infra Limited	C.A.No.538/2017 dt.25.7.2018	AR-I
35	Saag RR Infra Limited	C.A.No.540/2017 dt.25.7.2018	AR-I
36	Saag RR Infra Limited	C.A.No.539/2017 dt.25.7.2018	AR-I
37	Brain Smart Media and Advertising P Ltd	C.A.No.248/2017 dt.25.7.2018	AR-V
38	Kanna Industries Ltd	C.A.No.119/2015 dt.27.7.2018	AR-II
39	Alpha Amins Private Limited	C.A.No. /2017 dt.31.7.2018	AR-II
40	Ahila Exports Private Limited	C.A.No. /2015 dt.31.7.2018	AR-II
41	Matsushita Air Conditioning India p Ltd	C.A.No. /2018 dt.31.7.2018	Vol.
42	Agnite Education Ltd	OA No.169/2012 Dt.24.07.2018	DRT

7. Particulars of companies in which security agencies were engaged during the month:

S.No	Name of the company	Name of the security agency	Amount paid during the current month	Section
	Nil			

8. Particulars of companies in which advertisement was issued for Invitation of claim/ Sale/Declaration of dividend during the month.

S.No	Name of the company	Category of advertisement	Date of issue	Advertisement Charges	Section
1	Kanna Industries Ltd	News paper advertisement (Dina Mani & The Indian Express)- for Sale of assets	15.07.2018	2,20,500/-	AR-II
2	Happy Home Profin Ltd	Call for claims	22.7.2018	Yet to be received	AR-IV
3	Synergy Financial Exchange Ltd	Sale notice	15.07.2018	Not submitted	AR-V
4	Mount Mettur Pharmaceuticals Ltd	Sale notice	15.07.2018	Not submitted	AR-V

9. Particulars of companies in which sale of assets was conducted during the month:

S.No	Name of the company	Date of auction	The amount for which auctioned	Details of Auction purchaser (Name and Address)	Section
1	Kanna Industries Ltd	27.7.2018	-	No offer received	AR-II
2	Mount Mettur Pharmaceuticals Ltd	31.7.2018	-	No offers received	AR-V

10. Particulars of companies in which claims invited/adjudicated during the month:-

Sl. No	Name of the company	No of Claims received		No of claims adjudicated		No of Inquiry notices sent during this month	Section
		Till date	This month	Till date	This month		
1	Sheelarani Textiles Ltd	520	-	382	8	--	Claim
2	Vijayakumar Mills Ltd	1,307	-	478	210	-	Claim
3	Aruna Textiles Ltd	323	-	195	28	5 Nos.	Claim
4	Shoppers Investments P. Ltd	2541	-	-	542	1340	Claim
5	Vigneshwara Cotton Mills P. Ltd	213	-	204	4	-	Claim
6	Dharamadeep Powerdive Industries Ltd	5	-	-	2	-	Claim
7	Maxworth orchards India Ltd	95	-	-	-	61	Claim
8	Fidelity Finance Ltd	2612	-	-	-	22	Claim

11. Particulars of companies in which dividend was declared during the month:-

S.No	Name of the company	Category of dividend (Workmen/ Secured creditor / Depositors / Others)	% of dividend		No of dividend notices sent		Section
			Already Declared	Presently declared	Already Sent	Sent During the month	
1	GNS Nidhi Ltd	Depositors	35%	-	-	-	Claim
2	Skoda (India)P. Ltd	Workmen Creditors	-	9%	-	48	Claim

3	Fidelity Industries Ltd	Secured Creditors & Workmen Creditors	16%	-	176	38	AR-II
4	Tamil Nadu Steels Ltd	Workmen, Pref. and ordinary Creditors		100%	-	-	AR-III

12. Debt recovery made during the month:-

Sl.No	Name of the company	No of debt recovery notices/ correspondences sent during the month	Amount Recovered		Section
			Till last month	During the month	
1	Chennai Ekambaraeswarar Saswatha Nidhi Ltd		Nil	1,00,000/-	AR-I
2	KRM Kumaragam Chits Ltd	-	-	2,73,275/-	AR-III
3	KRM Kumaragam Chits Ltd	-	-	2,03,614/-	AR-III
4	First Leasing co. of India Ltd	3	-	28,043/-	AR-V

13. Details of Execution Petitions entrusted to the counsel to recover the decreed amount during the month :

S.No	Description of the proceedings	Name of the company	Name of the Counsel	Amount Involved	Section
1	EP proceedings	Sree Visalatchy Chit Fund P. Ltd	D. Sukumaran	6000/-	AR-III

14. Official duties performed during the month :-

S.No	Name of the company (In.Liqn.)	Duty performed	Section
1	Arunachalam Sugar Mills Ltd	Inspection to IREDA Secured Creditors	AR-I
2	Kanna Industries Ltd	Inspection of the Property to the Intending Purchaser	AR-II
3	Gemini Industries Ltd	Handing over the movable assets	AR-II
4	Everonn Education Ltd	To provide inspection to ITCOT	AR-III
5	Everonn Education Ltd	To provide Pre inspection to ITCOT	AR-III
6	Chitra Construction P. Ltd	To take possession of the RO premises	AR-III
7	First leasing company of India Ltd	For the purpose of inspection	AR-V
8	Mascon Global India Ltd	To take inventory of movable assets on 17.07.2018	AR-VI

15. Collection of revenue during the month:-

Particulars							
Section	Sales of Assets	Realisation of assets	Debt Recovery	E.P	Bank	Initial Deposit	Tender Form
AR-I	-	--	1,00,000	-	3,76,253/-	25000	
AR-II	--	--	--	-	-	-	
AR-III	--	--	4,76,889	6,000	-		500
AR-IV	--	--	-	-	--	-	
AR-V	-	8,27,735.51	28,043	-	7,91,248/-		1,500
AR-VI	--	--	--	--		25,000	
Total	-	8,27,735.51	6,04,932	6,000	11,67,501/-	50,000	2,000

16. Claims Outstanding to be paid where Hon'ble court has issued orders for declaration of dividend :

Sl.No	Name of the company	C.A.No and date	Details of Claimants and amount of claim to be paid	Remarks	Section
1	Fidelity Industries Ltd	908/2017 and dt.20.12.2017	(280 Claims) Rs.1,99,70,907/ -	Under process	AR-II
2	Virdhunagar Steel Rolling Mills Ltd	103/2018, dated .9.2.2018	6 creditors Rs.1,65,068/-	Under process	AR-II
3	Thiru Vi-ka Nagar Benefit Fund Ltd	120/2018 Dated 23.2.2018	74 Depositors Rs.30,41,030/-	Contempt Petition is pending before H.H.C. Ms.	AR-II
4	Tamilnadu Steels Ltd	436/2018 Dt.18.07.2018	93 Claimants Rs.5,49,30,582/ -	Under process	AR-III
5	Mettur Textile Industries Ltd	235/2017 Dt.27.7.2017	(31 Claims) Rs.52,94,833/-	Payment process over, u/s.555 yet to be done	AR-IV
6	The Silcal Metallurgic Ltd	862/217 dated 18.12.2017	(18 Claims) Rs.18,00,000	Under process	AR-IV
7	Southern Hydro Carbons Ltd	657/217 dated 22.9.2017	(19 Claims) Rs.63,633/-	Payment process over, u/s.555 yet to be done	AR-IV
8	Viswadharsan Distributors Ltd	323/2018 dated 5.4.2018	(163) Rs.22,91,842/-	Under process	AR-IV
9	Trichy Sri vigneswara Chit Funds P. Ltd	388/2018 Dt.19.6.2018	(6 Claims) Rs.10,00,000/-	A/c yet to be closed	AR-IV

Reforms/ Developments during July, 2018

1. Record rooms/ documents available in the office premises were reviewed, segregated and work is in progress to make them category wise for easy verification.
2. Mandatory instructions issued to keep the office premises neat and clean in compliance of guidelines of Swachh Bharat
3. Officials are instructed to concentrate on realisation of available assets, settlement of creditors/workmen within minimum time possible and to dissolve the companies at the earliest. Work relating to the said three fields are now in fast pace.
4. A Notice Board was placed at the entrance of the office displaying the details assets of the companies in liquidation, available for public auction/ sale to have awareness of the same to the visitors/ public, which is in addition to publishing the same in newspapers/ website.
5. Similarly the details of assets of the companies in liquidation for sale are forwarded to Debt Recovery Tribunals in Tamilnadu/ all the Official Liquidators, as a practical source of potential disposal of the said assets.
6. Obtained stationery items worth Rs.14 Lakhs approximately for office use, free of cost from Stationery Department, resulting in saving the Government revenue in the matter of purchase of stationery.
7. As a new drive, for the first time in the history of Office of the Official Liquidator, High Court, Madras, to disburse the funds available, this office suomotu, addressed/ contacted the secured creditors/ Government authorities/ other creditors, who moved claim in the matter of various companies in liquidation to submit requisite documentary evidence for quick payment of dividend.