

MONTHLY REPORT MARCH, 2018

1. Details of Companies under liquidation:

Particulars	No. of Companies in Liquidation as on 1 st of the month	No of Companies Added during the month	No. of Companies dissolved / Out of Liquidation	Balance at the end of the month
Compulsory	357	Nil	1	356
Voluntary	37	1	Nil	38
Total	394	1	1	394

2. Particulars of companies that came under Liquidation during the month:

Sl.No	C.P.No.	Name of the Company	Date of Winding up	Section
		Nil		

3. Particulars of companies that were dissolved/disposed-off during the month:

Sl.No.	C.P.No.	Name of the Company	Status
1	182/2014	M/s.ACE Concrete Pvt. Limited	CP. Closed as per order dated 9.1.2018 (Received order copy on 20.2.2018)

4. Particulars of companies that one company came under Voluntary Liquidation during the month:

S.No.	Name of the Company	Date of Receipt of statement of account
1	Ockham India Clinical Research and Data Services P. Ltd	19.03.2018

5. Particulars of companies that were dissolved in Voluntary Liquidation during the month:

S.NO.	C.A.NO.	Name of the Company	Order date
		Nil	

6. Particulars of companies where Applications/Replies/Reports were filed before the Hon'ble Court/DRT/Others:

S.No	Name of the company	Filing No.and date	Description of the App/Reply/ Report	Section
1	First Leasing Company of India Limited	CA.No.515/2017 & date 1.3.2017(H.C)	Affidavit of Service	AR-V
2	Sterling Tree Magnum India Limited	CA.No.407&408/1999 & date 1.3.2018(H.C)	Memo of OL	AR-V
3	Sterling Tree Magnum India Limited	CA.No.407&408/1999 & date 1.3.2018(H.C)	Certificatio n Memo of OL	AR-V
4	Thiru vi ka Nagar Benefit Fund Ltd	Contempt Petition 1523/2017CA.No.815/2015 date 6.3.2018- u/s.454(5A)(H.C)	Counter affidavit file by OL	AR-II
5	Edserv Soft systems Ltd	CA.No. /2018 & date 6.3.2018-(H.C)	Report of OL	AR-II
6	First Leasing Company of India Ltd	CA.No.515 /2017 & date 6.3.2018(H.C)	Affidavit of Service	AR-V
7	Kothari Orient Finance Ltd	CA.No. /2018 date 5.2.2018(H.C)	Report of OL	AR-III
8	Mercado Online P Ltd	CA.No. 2017 date 6.3.2018(H.C)	Report of OL	AR-II
9	Anubhav Plantations Limited	C.A.No .50/2017 dt.6.3.2017(H.C)	Report of OL	AR-V
10	Ramco Super Leathers Ltd	CA.No.829/2017 & date 6.3.2018(H.C)	Report of OL	AR-IV
11	J.K.Pharmachem Limited	CA.No. / 2018 & date 7.3.2018)(H.C)	Report of OL	AR-IV
12	Emas Engineers & Contractors Pvt Ltd	CA.No. / 2017 & date 8.3.2018(H.C)	Report of OL	AR-II
13	First Leasing Company of India Ltd	CA.No. / 2017 & date 8.3.2018(H.C)	Report of OL	AR-V
14	First Leasing Company of India Ltd	CA.No. / 2018 & date 9.3.2018-u/s.446(2)(H.C)	Report of OL	AR-V
15	First Leasing Company of India Ltd	CA.No. /2018 dt.9.3.2018- u/s.446(H.C)	Report of OL	AR-V
16	VTX Industries Limited	CA.No. /2018 dt.9.3.2018- u/s.460(H.C)	Report of OL	AR- II
17	KRM Kumaragam Chits P Ltd	CA.No. /2018 dt.9.3.2018- u/s.460(H.C)	Report of OL	AR-III
18	Skoda India Engineering P Ltd	CA.No. /2018 dt.9.3.2018- u/s.460(H.C)	Report of OL	AR-I
19	First Leasing Company of India Ltd	CA.No.70/2018 dt.9.3.2018- (H.C)	Report of OL	AR-V
20	Sumukha Industries India Ltd	CA.No.3/2018 & date 21.3.2018(H.C)	Compliance report of DOL	AR-I
21	Viswadharsan Distributors Private Ltd	CA.No. / 2013 & date 28.3.2018 (H.C)	Report of OL	AR-IV
22	Unicorn Pharmaceuticals India Ltd	CA.No.1&2/ 2018 & date 28.3.2018(H.C)	Report of OL	AR-I
23	Mettur Textiles Industries Ltd	CA.No.71 / 2018 & date 28.3.2018(H.C)	Report of OL	AR-IV

7. Particulars of companies where security agencies has been employed during this month:

S.No	Name of the company	Name of the security agency	Amount paid during the current month	Section
	Nil			

8. Particulars of companies where advertisement was issued for Sale/Claim/Dividend during this month.

S.No	Name of the company	Type of issue of advertisement	Date of issue	Advertisement Charges	Section
1	Sumukha Industries Ltd	Web Site(sale notice)	28.3.2018	--	AR-I
2	Indag Products Ltd	Paper advertisement Indian Express and Dina Mani, (Sale Notice) and also Official Liquidator web site	04.3.2018	Yet to be received	AR-I
3	Sri Veerakumar Spinning Mills Ltd	Paper advertisement Indian Express and Dina Mani, (Sale Notice) and also Official Liquidator web site	11.3.2018	Yet to be received	AR-I
4	Gemini Industries & Imaging Ltd	Official Liquidator website(Sale for movable assets)	28.3.2018	Nil	II
5	Max worth orchards India Ltd	Sale of Assets	11.3.2018	Rs.3,22,560	AR-V
6	Universal Aviation Services P. Ltd	Official Liquidator website(Sale for movable assets)	27.3.2018	Nil	AR-V
7	Indo International Ltd	Official Liquidator website(Sale for movable assets)	19.3.2018	Nil	AR-VI

9. Particulars of companies where sale was conducted during this month:

S.No	Name of the company	Date of auction	Amount Auctioned	Details of Auction purchaser (Name and Address)	Section
1	Best & Crompton Engg. Ltd	23.3.2018	90,50,000/-	Order of Hon`ble High Court, Ms are awaited	AR-I
4	Synergy financial Exchange Ltd	23.3.2018	No offers received -	---	AR-V

10. Particulars of companies where claims have been invited are being adjudicated during this month:-

S.No	Name of the company	No of Claims received		No of claims adjudicated		No of Inquiry notices sent during this month	Section
		Till date	This month	Till date	This month		
			Nil				

11. Particulars of companies where dividend is being declared during this month:-

S.No	Name of the company	Type of dividend (Workmen/ Secured creditor / Depositors / Others)	% of dividend		No of dividend notices sent		Section
			Prev Declared	Now declared	Sent earlier	Sent this month	
1	Skoda (India) Ltd	Workmen & Secured Creditors	100	order dt.28.3.18	Nil	Nil	AR-I
2	Fidelity Industries Ltd	Secured Creditors & Workmen Creditors	16%		--	65	AR -II
3	Mettur Textiles Industries Ltd	Secured Creditor	Nil	4%(Interest) as per order dated 28.3.2018 in CA.No.71/2018	Nil	Nil	AR-IV
4	Southern Hydro Carbons Ltd	Secured Creditors & Workmen Creditors	(55+4.80)%	--	10	57	AR-IV
6	Anubhav Plantations Ltd	Depositors	(100+2.5)%		-	-	AR-V

12. Debt recovery made during this month:-

S. No	Name of the company	No of debt recovery notices/ correspondences sent during the month	Amount Recovered		Section
			Till date	This month	
1	RBF Nidhi Ltd	One letter sent to the valuer ITCOT to value the mortgaged property			AR-I
2	RBF Nidhi Ltd	One letter sent to the debtor Sri. Arun Pillai for recovery of debt			AR -I
3	Chennai Ekambaraeswarar Saswathar Nidhi Ltd	One letter sent to the debtor Sri. Devan & Sevagi recovery of debt	Nil	Rs.100000/- has been received from the debtor Sri.Devan & Sevagi	AR-I
4	KRM Kumaragam Chits Ltd	26 notices	Nil	--	AR-III
5	First Leasing co. of India Ltd	13 No.	-	62,634	AR-V

13. Execution petitions entrusted to the counsel to recover the decreed amount during this month :

S.No	Description of the proceedings	Name of the company	Name of the Counsel	Amount Involved	Section
		Nil			

14. Official duties performed during the month:-

S.No	Name of the company	Purpose of duty	Person deputed	Remarks	Section
1	Best & Crompton Engineering Ltd	Inspection to the intending buyers at Bangalore	Sri.S.Sivakumar & Sri G.Sreenivasa Reddy	As per the office Memo dt.28.2.2018.	AR-I
2	Sri Veerakumar Spinning Mills Ltd	Inspection to the intending buyers at Vellakoil,Tirupur	Sri Aswin N.S.& Sri R.S Shakkthivel	As per office Memo dt.13.03.2018	AR-I
3	Indag Products Ltd	Inspection to the intending buyers at Cuddalore	Sri S.Sivakumar & Sri Narasimhan	As per office Memo dt.6.3.2018	AR-I
4	Saag RR Infra . Ltd	Handing over possession of movable assets to the purchaser	Sri..R.S Shakkthivel	As per office Memo dt.16.03.2018	AR-I
5	Noble Engineering P. Ltd	To take possession of the assets at Santhosapuram, Chennai-73	Smt.S Amutha Sri.S.Sivakumar	As per office Memo dt.04.03.2018	AR-II
6	Indo International P. Ltd	Providing Inspection of movable assets to intending purchasers on 28.3.2018	SriS.Dineshkumar Sri D.Mani	Report Submitted by the officials	AR-VI

15. Collection of revenue during this month:-

Particulars						
Section	Sale of Assets	Debt Recovery	Realisation of assets	Initial Deposit	Tender Form	Bank
AR-I	20,000	1,00,000	--	-	2,13,500	-
AR-II	1,80,00,000	--	-	-	--	
AR-III	-	--	--	25,000	-	-
AR-IV	2,70,000	-	--	-	-	--
AR-V	90,00,000	62,634.62	8,78,649.62	-	-	--
AR-VI	--	--	--	--	-	2,77,136
Total	2,72,70,000	1,62,634	1,71,87,337.37	25,000	2,13,000	2,77,136

Rent : Rs.70,392/-

EMD – First Leasing Company India Ltd - 6,65,800+5,84,500+4,41,150

16. Outstanding payments to be made :

S.No	Name of the company	Type of Outstanding (Valuation Charge/ Advertisement Fee/ Security Expenses/ Professional Fee)	Amount Outstanding	Section
1	Sri Ranga Alloys P. Ltd	Valuation Charges	27,575/-	AR-I
2	Bajaji Garments Ltd	Valuation Charges	28,090/-	AR-I
3	Alpha Amins P.Ltd	Force 2 Securitas, Chennai -92	1,28,.563/-	AR-II
4	Clenergen India P. Ltd	Force 2 Security Chennai	64,382/-	AR-II
5	VTX Industries Ltd	Star Security Services	66,936/-	AR-II
6	Gemini Industries & Imaging Ltd	Global Security	1,54,612/-	AR-II
7	Emas Engineers Contractors P. Ltd	Force 2 Securities, Exp.	1,26,916/-	AR-II
8	VTX Industries Ltd	Balaji Security	4,47,762/-	AR-II
9	Neptune Inflatables Ltd	Force 2 Securities, Exp.	7,930/-	AR-II
10	Skyline Leather Industries Ltd	Valuation Charges(ITCOT)	72,160/-	AR-III
11	Zenox Lifesciences Ltd	Valuation Exp.	7,200/-	AR-III
12	Jaimaruthi Tools P. Ltd	Security Exp.	1,69,224/-	AR-V
13	Mountmettur Pharmaceuticals Ltd	Security Exp.	3,56,322/-	AR-V
14	Universal Aviation Service Ltd	Valuation Charges	24,000/-	AR-V
15	Deve Sugars Ltd	Security Exp.	64,830/-	AR-V

17. Claims Outstanding to be paid where Hon'ble court has pronounced orders for dividend declaration:

Sl.No	Name of the company	C.A.No and date	Total Claim to be paid	Section
1	Fidelity Industries Ltd	908/2017 and 20.12.2017	(282 Claims) Rs.7,83,38,907/-	AR-II
2	Virdhunagar Steel Rolling Mills Ltd	103/2018, dated .9.2.2018	18 creditors Rs.5,69,689/-	AR-II
3	Thiru Vi-ka Nagar Benefit Fund Ltd	216/2002 Dated 23.2.2018	74 Depositors Rs.30,41,030/-	AR-II
4	Mettur Textile Industries Ltd	235/2017 Dt.27.7.2017	(49 Claims) Rs.3,43,88,761/-	AR-IV

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