

MONTHLY REPORT AUGUST, 2015

1. Details of Companies under liquidation:

Particulars	No. of Companies in Liquidation as on 1st of the month	No of Companies Added during the month	No. of Companies dissolved / Out of Liquidation	Balance at the end of the month
Compulsory	337	3	2	338
Voluntary	30	--	--	30
Total	367	3	2	368

2. Particulars of companies that came under Liquidation during the month :

Sl.No	C.P.No.	Name of the Company	Date of Winding up	Section
1.	329/2014	M/s.Refex Energy Limited (PL)	15.07.2015	5
2	317/2014	M/s.Sri Farwood Industries Ltd(PL)	09.07.2015	1
3	267/2014	M/s.Vasan Health Care P Ltd (PL)	10.08.2015	3

3. Particulars of companies that were dissolved/disposed-off during the month:

Sl.No.	C.P.No.	Name of the Company	Status
1	135/2014	M/s.Rishabh Infopark P Ltd	CP. Closed – order dated 19.6.2015 in CP.No.135
2	72/2000	M/s.Maxworth Town Ship P Ltd	Dissolved – order dated 8.7.2015 in CA. No.723/2015

4. Particulars of companies that came under Voluntary Liquidation during the month:

S.No.	Name of the Company	Date of Receipt of statement of account
1	Nil	

5. Particulars of companies that were company dissolved in Voluntary Liquidation during the month:

S.No.	C.A.No.	Name of the Company	Order date
		Nil	

6. Particulars of companies where Applications/Replies/Reports were filed before the Hon'ble Court/DRT/Others:

S.No	Name of the company	Filing No. and date	Description of the App/Reply/Report	Section
1	Three Sum Productions P. Ltd	10/8/15	Factual Report	2
2	Fidelity Industries Ltd	10/08/2015	Reply Report	2
3	Tan India Ltd	12/08/2015	Reply Report	2
4	Thangam Steels Limited		454(5A) report	3
5	SIV Industries Ltd	1081/14 & 18/08/15	Reply Report of OL	4
6	----Do---	105/15 & 18/08/15	Reply report of OL	4
7	ACL Cements P. Ltd	34/01 & 18/08/15	Reply report of OL	4
8	----Do---	749/15 & 22.7.15	Reply report of OL	4
9	Deve Sugars		Report of OL	5

7. Particulars of companies where security agencies has been employed:-

S.No	Name of the company	Name of the security agency	Amount paid during the current month	Section
1	VTX Industries Ltd	Star Security Services	Security appointed on 7.8.2015	2

8. Particulars of companies where advertisement was issued for Sale/Claim/Dividend

S.No	Name of the company	Type of issue of advertisement	Date of issue	Advertisement Charges	Section
1	Indag Products Ltd	Sale Notice	27.08.2015	-----	1
2	First Leasing Company of India Ltd	Call for claims	30.08.2015	Bill has not submitted	5

9. Particulars of companies where sale was conducted during this month:

S.No	Name of the company	Date of auction	Amount Auctioned	Details of Auction purchaser (Name and Address)	Section
1	Maxworth Orchards (India) Ltd	31.07.2015	64,19,475/-	S.Kannan, Adambakkam, Chennai -88	5

10. Particulars of companies where claims have been invited are being adjudicated:-

S.No	Name of the company	No of Claims received		No of claims adjudicated		No of Inquiry notices sent during this month	Section
		Till date	This month	Till date	This month		
1	Kamalakumar Spinning Mills	104 Claims	--	--	--	--	3

11. Particulars of companies where dividend is being declared:-

S. No	Name of the company	Type of dividend (Workmen/ Secured creditor / Depositors / Others)	% of dividend		No of dividend notices sent		Section
			Prev declared	Now declared	Sent earlier	Sent this month	
		Nil					

12. Debt recovery made during this month:-

S.No	Name of the company	No of debt recovery notices/ correspondences sent during the month	Amount Recovered		Section
			Till date	This month	
1	Fidelity Finance Ltd	--		30,000/-	2
2	Dpex Worldwide Express p. Ltd		2,28,226/-	3,450/-	4
3	First Leasing company of India Ltd	--		3,70,42,548.94	5

13. Execution petitions entrusted to the counsel to recover the decreed amount:

S.No	Description of the proceedings	Name of the company	Name of the Counsel	Amount Involved	Section
	Nil				

14. Outdoor duties :-

S.No	Name of the company	Purpose of duty	Person deputed	Remarks	Section
1	Sree Uma Parameswari Mills Ltd	To hand over the machineries as per the direction of the Hon`ble Court	Shri.S.Siva Kumar	As per the order dated 10.8.15 of the H.H. Court, Madras made in CA. No.595/15 in CA. No.320/15	1
2	Spic Petrochemicals	Inspection of Shifting Movables Sold	Shri.M.Vijasarathy	On Continues Duty	2
3	VTX Industries Ltd	Taken Possession	Shri S.Santhanam & D. Mani		2
4	Octanrm India Limited	Taking Possession of the company	Smt.T.Dhakshayani, Sri. K. M.Wilson Sri.B.Muruganandam	Could not take possession since the company vacated the RO premises long back	3
5	First Leasing Company of India Ltd	To inspect the status of assets	Shri K.Sivasankaran		5
6	Maxworth Orchards	For giving inspection of assets	Sri. M Ravisankar Sri.S.Kulasekaran		5
7	Vijayakumar Mills Limited	To collect Certified Copies of documents from SRO.	Sri. N.Sivakumar	Certified copies of documents collected from SRO pertaining to Lot-C Property	6

15. Collection of revenue during this month:-

Section	Particulars					Liquidation Exp..	Others
	Sale of Assets	Debt Recovery	Rent	Initial Deposit	Tender Cost		
1		--	--	20,000	--	--	--
2	--	30,000	7,17,750		--	--	93,571
3	--		--	25,000	--	15,000	
4	--	3,450	--	--	--	--	--
5	14,97,930	3,84,27,819.89	1,46,703	45,000		--	--
6	--	--	--	15,000	--		--
Total	14,97,930	3,84,61,269.89	8,64,453	1,05,000	-	15,000	93,571

16. Outstanding payments to be made from company's account:

S.No.	Name of the company	Type of Outstanding (Valuation Charge/ Advertisement Fee/ Security Expenses/ Professional Fee)	Amount Outstanding	Section
1	Uma Maheswari Mills Ltd	Valuation Charges	3,82,641/-	1
2	Sri Ranga Alloys P. Ltd	Valuation Charges	27,575/-	1
3	Bajaji Garments Ltd	Valuation Charges	28,090/-	1
4	RPS Benefit Funds Ltd	Professional Charges	1,500/-	1
5	Alpha Amins P.Ltd	Force 2 Securitas, Chennai -92	71,427/-	2
6	Tan India Limited(Four Divi.)	Balaji Security Service,, Coimbatore	1,81,316/-	2
7	Clenergen India P. Ltd	Force 2 Security Chennai	64,382/-	2
8	Skyline Leather Industries Ltd	Valuation Charges(ITCOT)	72,160/-	3
9	Deve Sugars Ltd	Security Charges	4,53,810/-	5

17. Outstanding claims to be paid where Hon'ble court has pronounced orders for dividend declaration:

Sl.No	Name of the company	C.A.No and date	Total Claim to be paid	Section
1	Madras Forgings and Allied Industries Ltd	386/2015 & Dt.23.3.2015	Rs.92,320 for 28 Nos	1
2	Fidelity Finance Ltd	432/2015 & Dt.23.04.2015	Rs.2,78,56,727	2
3	Subbathaal Spinning Mills Ltd	334/2015 and 31.3.2015	70,30,997	2
4	SIV Industries Ltd	C.A.No.685/2014	1 Claim / Rs.85,424	4
5	Sri Muthukumaran Cotton Mills Ltd	C.A.No.128/2015 Dt.11.2.2015	7 Claims Rs.1,51,277	4

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