

MONTHLY REPORT DECEMBER, 2014

1. Details of Companies under liquidation

Particulars	No. of Companies in Liquidation as on 1st of the month	No of Companies Added during the month	No. of Companies dissolved / Out of Liquidation	Balance at the end of the month
Compulsory	319	1	2	318
Voluntary	27	2	--	29
Total	346	3	2	347

2. Particulars of companies that came under Liquidation during the month

Sl.No.	C.P.No.	Name of the Company	PL/OL	Date of Winding up	Section
1.	14/2014	M/s.Sharon Solutions Limited	PL	12.11.2014	AR -6

3. Particulars of companies that were dissolved/**disposed-off** during the month:

Sl.No.	C.P.No.	Name of the Company	Status
1	241/2012	M/s. Indu Remedies Private Limited	Company Petition is closed
2	183/2013	M/s.Koushic Pressure Vessels P. Ltd	Company Petition is set aside

4. Particulars of companies that came under Voluntary Liquidation during the month:

S.No.	Name of the Company	Date of Receipt of statement of account
1	Techno Steel Processing India P. Ltd	04.12.2014
2	Sleeves India Automotive P. Ltd	26.12.2014

5. Particulars of companies that were one company dissolved in Voluntary Liquidation during the month:

S.NO.	C.A.NO.	Name of the Company	Order date
		Nil	

6. Particulars of companies where Applications/Replies/Reports were filed before the Hon'ble Court/DRT/Others:

Si. no.	Name of the company	Filing No and Date	Description of the App/Reply/Report	Section
1.	Modern Complete IT Store p. Ltd	05.12.2014	Report of Official Liquidator (Sale of Movable Assets)	2
2.	S.S.M Mills Ltd.	--	Reply report of the OL	2
3.	Fidelity Finance Ltd	--	Reply report of N.J.Shah)Debt	2
4.	Pioneer Feeds & Poultry Products P. Ltd	1200/2014 Dt.18.12.2014	Reply report(Application filed by M/s.Kotak Mahindra Bank Ltd)	3
5.	SIV Industries Ltd.	29.12.2014	Reply report of OL in OSA No.189/2014	4
6.	Navakkarai Spinners Ltd	--	Further reply report of the OL	5
7.	Makkara Leathers Limited	12.12.2014	An application for paying dividend to Workmen creditors and ordinary creditors filed before the HHC, Madras	6

7. Particulars of companies where security agencies has been employed

S.No	Name of the company	Name of the security agency	Amount paid during the current month	Section
1	Sangam Organics Ltd	Arasu Man Power	50,000/-	1
2	Indag Products Ltd	Balaji Security Service	22,000/-	1
3	Uma Maheswari Mill Ltd	Arasu Main Power	22,000/-	1
4	Kaushik Switch Gears P. Ltd	Force 2 Securities	33,000/-	1
5	Alpha Amins P. Ltd	Force 2 Securities	71,427/-	2
6	Tan India Ltd(Four divisions)	Balaji Security service	1,81,316/-	2
7	Clenergen India P. Ltd	Balaji Security service	64,382/-	2
8	Skyline Leather Industries Ltd	Force 2 Securities	27,472/-	3
9	Mettur Textiles Industries Ltd	Force 2 Securities	16,095/-	4
10	SIV Industries Ltd	Balaji Security Services	27,472/-	4
11	Deve Sugars Ltd	Tungabhadra Sugars work Mazdoor sangh union	Nil	5
12	Swathy Smart Cards Hi-Tec P. Ltd	Star Security agency	Appoint on 4.12.2014	5
13	Mount Mettur Pharmaceuticals Ltd	Jay Management Co. Security agency	Bill Not submitted	5
14	Vijaya Kumar Mill Ltd	Global Security Services	4,59,648/-	6

8. Particulars of companies where advertisement was issued for Sale/Claim/Dividend

S.No	Name of the company	Type of issue of advertisement	Date of issue	Advertisement charges	Section
1	Seshasayee Industries Ltd	Dividend	24.12.2014	--	1

9. Particulars of companies where sale was conducted during this month

S.No	Name of the company	Date of auction	Amount Auctioned	Details of Auction purchaser (Name and Address)	Section
1	SKE Dharma Clothing (India) P. Ltd	10.06.14 (auction conducted by the SBI, ARM Branch, COB under SARFAESI ACT)	Rs.36,05,000 (Sales amt. received in this office 96590 dt.16.12.2014)	Shri.S.Vellingiri No.186,C-AB Nagar 2 nd Street, Gandhi Nagar West Tirupur-603	5

10. Particulars of companies where claims have been invited are being adjudicated

S.No	Name of the company	No of Claims received		No of claims adjudicated		No of Inquiry notices sent during this month	Section
		Till date	This month	Till date	This month		
1	Fidelity Finance	--	--	--	30	--	2
2	M/s Dugar Finance	--	--	--	24	--	2
3	Thiru-vi-ka Nagar	--	--	--	--	116	2
4	Kamalakumar Spinning Mills	104 Claims	--	--	--	--	3
5	GNS Nidhi Ltd	9300	Nil	4625	15	Nil	5

11. Particulars of companies where dividend is being declared :-

S.No	Name of the company	Type of dividend (Workmen/ Secured creditor / Depositors / Others)	% of dividend		No of dividend notices sent		Section
			Prev declared	Now declared	Sent earlier	Sent this month	
1	Seshasayee Industries Ltd	Workmen	-	28%		150	1
2	Sree Gayathri Benefit Fund	Depositors	--	71%		70	3

12. Debt recovery made during this month

S.No	Name of the company	No of debt recovery notices/ correspondences sent during the month	Amount Recovered		Section
			Till date	This month	
1	Fidelity Finance Ltd	--		30,000/-	2
2	Dpex Worldwide Express P. Ltd	--	1,85,873	38,903/-	4
3	Mercard Ltd			5,000/-	4
4	First Leasing company of India Ltd	21 correspondences sent during the month	--	6,80,64,576.03	5

13. Execution petitions entrusted to the counsel to recover the decreed amount

S.No	Description of the proceedings	Name of the company	Name of the Counsel	Amount Involved	Section
		Nil			

14. Outdoor duties:-

S.No	Name of the company	Purpose of duty	Person deputed	Remarks	Section
1	Uma Prameshwari	Inspection	D.Mani	--	1
2	Arunachalam sugar	Inspection	D.Mani	--	1
1	Joy & Toy Industries P. Ltd	As per the direction of Deputy Official Liquidator on Inspection at Madipakkam Godown	Smt.K.Bhuvaneshwari & Shri.M.Vijayarathy	--	2
2	Rishabh Infopark (P) Ltd	Taking Possession of assets	Sri. G.Raghavan AOL Sri. B. Muruganandam	Possession taken & inventory of movables	3
3	B&C Tech. Services Ltd	De Seal the premises	Sri. B. Muruganandam	Movable shifted to OL office	3
4	Zylog Systems	Inspection of assets	Sri. R. Ravisankar, STA	--	5
5	Maxworth Orchards India Ltd	Inspection of assets	Sri. R. Ravisankar & Sri S. Kulasekaran	--	5
6	First Leasing Company of India Ltd	To inspect the status of assets	Sri K. Sivasankaran & Sri S. Pakesh	--	5
7	P.S. Krishnamurthy Steel P. Ltd	For Monitoring sale proceedings	N. Sivakumar	SBI conducted e` auction on 10.12.2014 at 11 am no offers were received.	6

15. Collection of revenue during this month:-

Particulars							
Section	Sale of Assets	Debt Recovery	Rent	Initial Deposit	Dividend warrant	Liquidation expenses	Others
1	--	--	--	--	--	--	--
2	--	30000	717750	--	--	--	--
3	--	--	--	--	--	--	25,145
4	--	43903	--	--	--	--	--
5	3605000	68064576.03	70392	--	--	--	--
6	--	--	--	10000	--	--	207933
Total	3605000	68138497.03	788142	10000	--	--	233078

16. Outstanding payments to be made from company's account

S.No.	Name of the company	Type of Outstanding (Valuation Charge/ Advertisement Fee/ Security Expenses/ Professional Fee)	Amount Outstanding	Section
1	Kaushik Switch Gears Ltd	Valuation Charges	1,18,248/-	1
2	Uma Maheswari Mills Ltd	Valuation Charges	6,82,641/-	1
3	Sri Ranga Alloys P. Ltd	Valuation Charges	27,575/-	1
4	Vadivel Sizing & Weaving Mills Ltd	Valuation Charges	89,517/-	1
5	Bajaji Garments Ltd	Valuation Charges	28,090/-	1
6	Kavin Foods P Ltd	Security Charges	90,419/-	1
7	RPS Benefit Funds Ltd	Professional Charges	1,500/-	1
8	Aryas Paper and Boards P. Ltd	Valuation Charges	44,944/-	1
9	Kongarar Spinners Ltd	Valuation Charges	28,090/-	1
10	RBF Nidhi Ltd	Valuation Charges	2,00,000/-	1
9	Alpha Ltd	Force 2 Securitas, Chennai -92	1.45,396/-	2
10	Tan India Limited(Four Divi.)	Balaji Security Service,, Coimbatore	1,81,316/-	2
11	Clenergen India P. Ltd	Force 2 Security Chennai	64,382/-	2
12	Vijay Yarns	Security Charges (Global Security)	20,957/-	3
13	Vijay Yarns	Valuation charges(Mr.Prabhaa kharun, Valuer)	26,437/-	3
14	Skyline Leather Industries Ltd	Valuation Charges(ITCOT)	72,160/-	3
15	Kunal Engineering Co.Ltd	Professional Fee (S.R.Sundar ,Advocate)	5,000/-	3

16	Maxworth Orchards India Ltd	Security Charges	4,07,985/-	5
17	Anubhav Green Farms and Resorts P. Ltd	Valuation Fees	28090/-	5
18	Deve Sugars Ltd	Security Charges for Nov`2014	1.29,660/-	5

17. Outstanding claims to be paid where Hon'ble court has pronounced orders for dividend declaration

Sl.No	Name of the company	C.A.No and date	Total Claim to be paid	Section
1	Lakshmi Synthetics Ltd	C.A.No.635.2014 dated 17.7.2014	Rs.33,87,090	2
2	Thiru-vi-ka Nagar Benefit Fund Ltd	C.A.No.636/14 &745/14 dt.20.6.14& 24.07.2014	Rs.22,11,052	2
3	RMT Habit P. Ltd	C.A.No.585/2014 dated 18.6.2014	Rs.5,10,289	2
4	SreeGayathri Benefit Fund Ltd	C.A.No.1054/2014 dt.07.11.2014	82 claims Rs.7236755	3
5	Nubal India Ltd	C.A.No.541/2014	2 Claims Rs.35256	4
6	Bharat Tax Fashions Ltd	C.A.No.738/2014	129 (Share holders) Rs.9,67,750/-	4
7	Madras Hi-Tech Circuits Ltd	C.A. No.746/2014	1 Claim Rs.46,032	4
8	SIV Industries Ltd	C.A.No.685/2014	1 Claim Rs.85,424	4
9	IAEC Boilers	1161/2013	10805	6

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