

MONTHLY REPORT OCTOBER , 2014

1. Details of Companies under liquidation:

Particulars	No. of Companies in Liquidation as on 1st of the month	No of Companies Added during the month	No. of Companies dissolved / Out of Liquidation	Balance at the end of the month
Compulsory	316	2	1	317
Voluntary	27			27
Total	343	2	1	344

2. Particulars of companies that came under Liquidation during the month:

Sl.No.	C.P.No.	Name of the Company	PL/OL	Date of Winding up	Section
1.	290/2013	M/s.Thangam Steel Ltd	PL	11.9.2014	AR -3
2.	291/2013	M/s. P.S.Krishnamurthy Steel Private Limited	PL	11.9.2014	AR -6

3. Particulars of companies that were dissolved/ disposed-off during the month:

Sl.No.	C.P.No.	Name of the Company	Status
1.	96/2014	Talent Engineering (Coimbatore) Limited	Winding up order is setaside in C.A. No.952 & 953/2014 order date 8.10.2014

4. Particulars of companies that came under Voluntary Liquidation during the month:

S.No.	Name of the Company	Date of Receipt of statement of account

5. Particulars of companies that were dissolved in Voluntary Liquidation during the month:

S.NO.	C.A.NO.	Name of the Company	Order date

6. Particulars of companies where Applications/Replies/Reports were filed before the Hon'ble Court/DRT/Others:

Sl.No.	Name of the company	Filing No and Date	Description of the App/Reply/Report	Section
1.	M/s.Kongarar Spinners Ltd	22.05.2014	Sale application for immovable	1
2.	Puma Tours and Travels P. Ltd	08 .10.2014	Status Report of Official Liquidator	2
3.	Sri Ramakrishana Steel Industries Limited	10.10.2014	Dissolution Application file	2
4.	SIV Industries Ltd.	21.10.2014	Reply report of the OL	4
5.	Sarvana Decorative Lamination P. Ltd	24.10.2014	Written Statement	4
6.	Nubal India Limited	15.10.2014	Affidavit of OL	4
7.	The Silical Metallurgic Ltd	16.10.2014	Rreport of the OL	4
8.	Sree Visalakshi Mills Ltd	15.10.2014	Rreport of the OL	4
9.	Raasai Carbonates P. Ltd	16.10.2014	Application for reimbursement of expenses incurred by the Secured Creditor.	4
10.	Anubhav Plantations Ltd	30.10.2014	Reply report of OL in C.A.No .617-618/2014	5
11.	Anubhav Plantations Ltd	30.10.2014	Reply report of OL in C.A.No .690/2014	5

7. Particulars of companies where security agencies has been employed:

S.No	Name of the company	Name of the security agency	Amount paid during the current month	Section
1	Sangam Organics Ltd	Arasu Man Power	50,000/-	1
2	Indag Products Ltd	Balaji Security Service	22,000/-	1
3	Uma Maheswari Mill Ltd	Arasu Main Power	22,000/-	1
4	Kaushik Switch Gears P. Ltd	Force 2 Securities	33,000/-	1
5	Alpha Amins P. Ltd	Force 2 Securities	64,382/-	2
6	Skyline Leather Industries Ltd	Force 2 Securities	39,382/-	3
7	Mettur Textiles Industries Ltd	Force 2 Securities	16,000/-	4
8	Vijaya Kumar Mill Ltd	Global Security Services	Nil	6
9	Koushic Pressure Vessels P. Ltd	Stat Security Services	Nil	6

8. Particulars of companies where advertisement was issued for Sale/Claim/Dividend:

S.No	Name of the company	Type of issue of advertisement	Date of issue	Advertisement charges	Section

9. Particulars of companies where sale was conducted during this month:

S.No	Name of the company	Date of auction	Amount Auctioned	Details of Auction purchaser (Name and Address)	Section

10. Particulars of companies where claims have been invited are being adjudicated:

S.No	Name of the company	No of Claims received		No of claims adjudicated		No of Inquiry notices sent during this month	Section
		Till date	This month	Till date	This month		
1	Fidelity Finance				50	100 (rejection notice)	2
2	M/s Dugar Finance				25	28	2
3	Kamalakumar Spinning Mills	104 Claims					3
5	GNS Nidhi Ltd	9300	Nil	7740	400	Nil	5

11. Particulars of companies where dividend is being declared :

S. No	Name of the company	Type of dividend (Workmen/ Secured creditor / Depositors / Others)	% of dividend		No of dividend notices sent		Section
			Prev declared	Now declared	Sent earlier	Sent this month	
1	RMT Habit P. Ltd	Workmen, Preferential and ordinary Claim		100%+4 % Bank A/c Open on 16.10.14		6	2
2	Associated Business Credits Ltd	Govt. Claim (Income Tax)	23% Rs.35,92,144				
3	Telematics Systems Ltd	Secured Creditors and Workmen Creditors	47%	1.8%		108	6

12. Debt recovery made during this month:

S.No	Name of the company	No of debt recovery notices/ correspondences sent during the month	Amount Recovered		Section
			Till date	This month	
1	Fidelity Finance Ltd	10		30,000/-	2
2	Sri Visalakshi Chit Fund			2,000/-	3
3	Dpex Worldwide Express P. Ltd		1,29,290	17,680/-	4
4	First Leasing company of India Ltd			7,65,52,943.59	5

13. Execution petitions entrusted to the counsel to recover the decreed amount:

S.No	Description of the proceedings	Name of the company	Name of the Counsel	Amount Involved	Section

14. Outdoor duties :

S.No	Name of the company	Purpose of duty	Person deputed	Remarks	Section
1	Kongarar Spinners Ltd	Inspection	S. Dinesh Kumar & K. Santhosh Kumar	As per the directions of the Hon`ble High Court, Madras	1
2	B&C Tech Services Ltd	Assets Taking Possession	Smt. T.Dhakshayani & Sri. B. Muruganandam	Meeting with the Ex-Director Scheduled on 7.11.14	3
3	First Leasing Company of India Ltd	To inspect the status of assets	Sri. R. Ravisankar & Sri K. Sivasankaran		5
4	Leather Leader Company P. Ltd	Assets taking possession	K.Rajasekar,STA N. Sivakumar	Possession of Registered Office cum Factory premises could not be handed over by the company on 7.10.2014	6
5	Koushic Pressure Vessels P. Ltd	To provide inspection to Secure Creditors about action initiated by the OL as per the winding up order and to prepare an inventory of assets, Books & records	K.Rajasekar,STA N. Sivakumar	Secured Creditor Bank viz, Pnb, Vellore and Nanadanam Branch officials inspected. Inventory could not be prepared due to court`s direction ‘Not to proceed further’ on the same day on 30.10..14	6

15 Collection of revenue during this month:

Particulars							
Section	Sale of Assets	Debt Recovery	Rent	Initial Deposit	Cost of Tender Forms	Liquidation expenses	As per Hon'ble High Court direction
1						1500	
2		30000	7,99,412				
3		2000	NIL	20000		4,77,906	
4	NIL	17680	NIL	NIL	Nil		
5		76552943.59	70392				
6	NIL			30000			
Total	Nil	76602623.59	869804	50000	Nil	479406	Nil

16. Outstanding payments to be made from company's account:

S.No.	Name of the company	Type of Outstanding (Valuation Charge/ Advertisement Fee/ Security Expenses/ Professional Fee)	Amount Outstanding	Section
1	Kaushik Switch Gears Ltd	Valuation Charges	1,18,248/-	1
2	Uma Maheswari Mills Ltd	Valuation Charges	6,82,641/-	1
3	Sri Ranga Alloys P. Ltd	Valuation Charges	27,575/-	1
4	Vadivel Sizing & Weaving Mills Ltd	Valuation Charges	89,517/-	1
5	Bajaji Garments Ltd	Valuation Charges	28,090/-	1
6	Kavin Foods P Ltd	Security Charges	90,419/-	1
7	RPS Benefit Funds Ltd	Professional Charges	1,500/-	1
8	Alpha Ltd	Force 2 Securitas, Chennai -92	1.42,854/-	2
9	Tan India Limited(Four Divi.)	Balaji Security Service,, Coimbatore	595,488/-	2
10	Clenergen India P. Ltd	Force 2 Securities Chennai	64,382/-	2
9	Vijay Yarns	Security Charges (Global Security)	20,957/-	3
10	Vijay Yarns	Valuation charges (Mr.Prabhaakharun, Valuer)	26,437/-	3
10	Skyline Leather Industries Ltd	Valuation Charges(ITCOT)	72,160/-	3
11	Kunal Engineering Co.Ltd	Professional Fee (S.R.Sundar ,Advocate)	5,000/-	3
12	Maxworth Orchards India Ltd	Security Charges	4,07,985/-	5
13	Mount Mettur Pharmaceuticals Ltd	Security Charges	1,24,611/-	5
14	Coromandel Indag Ltd	Professional Fees	7,500/-	5

17. Outstanding claims to be paid where Hon'ble court has pronounced orders for dividend declaration

Sl.No	Name of the company	C.A.No and date	Total Claim to be paid	Section
1	Lakshmi Synthetics Ltd	C.A.No.635.2014 dated 17.7.2014	Rs.34,85,880	2
2	Thiru-vi-ka Nagar Benefit Fund Ltd	C.A.No.636/14 &745/14 dt.29.6.14	Rs.78,80,461	2
3	RMT Habit P. Ltd	C.A.No.585/2014 dated18.6.2014	Rs.5,10,289	2
4	Indian Steel Rolling Mills Ltd	C.A.No.310/2014 dt.20.06.2014	32 claims Rs.264425	3
5	Associated Business Credits Ltd	C.A.No.711/2014 dt.10.07.2014	67 claims Rs.792519	3
6	Krishna Ind Chem. Ltd	C.A.No.648/14 dt.27.06.2014	5 Claims Rs.1561002	3
7	Nubal India Ltd	C.A.No.541/2014	2 Claims Rs.35256	4
8	Bharat Tax Fashions Ltd	C.A.No.738/2014	136 (Share holders) @.025 Per Share Rs.1075000	4
9	Madras Hi-Tech Circuits Ltd	C.A. No.746/2014	1 Claim Rs.46,032	4
10	SIV Industries Ltd	C.A.No.685/2014	1 Claim Rs.85,424	4

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