

MONTHLY REPORT

SEPTEMBER, 2014

1. Details of Companies under liquidation

Particulars	No. of Companies in Liquidation as on 1st of the month	No of Companies Added during the month	No. of Companies dissolved / Out of Liquidation	Balance at the end of the month
Compulsory	312	8	4	316
Voluntary	28		1	27
Total	340	8	5	343

2. Particulars of companies that came under Liquidation during the month

Sl.No.	C.P.No.	Name of the Company	PL/OL	Date of Winding up	Section
1.	115/2007	M/s.Sri Ravi Travels (Chennai) Ltd	PL	2.9.2014	AR -1
2.	51/2012	M/s.B & C Tech Services Limited	PL	8.9.2014	AR -3
3.	325/2013	M/s.Rudhra Dev Aviation P Ltd	PL	11.9.2014	AR -4
4.	72/2014	M/s.Leather Leader Co Pvt Ltd	PL	5.9.2014	AR -6
5.	96/2014	M/s.Talent Engineering (CBE) P Ltd	PL	4.9.2014	AR -6
6.	202/2013	M/s.R.R.Info Park P Ltd	PL	11.9.2014	AR -2
7.	278/2012	M/s.Icon Household Products P Ltd	PL	9.9.2014	AR-5
8.	295/2013	M/s.Saag RR Infra Ltd	PL	17.9.2014	AR -1

3. Particulars of companies that were dissolved/ disposed-off during the month:

Sl.No.	C.P.No.	Name of the Company	Status
1.	105/2013	Deepam Hospital Limited	CP Disposed – order date- 3.9.2014 in OSA No.111/2014
2.	270/2012	S.S.D.Oil Mills Company Limited	CP Disposed – order date 27.8.2014 in OSA No.177/2014
3.	20/2014	Deajung Moparts Private Limited	CP Withdraw- Order date- 15.9.2014 in C.A.No.808/2014
4.	225/2004	Coromandel Indag Products India Ltd	W/up recalled- order date- 5.9.2014 in OSA No.192/2014

4. Particulars of companies that came under Voluntary Liquidation during the month:

S.No.	Name of the Company	Date of Receipt of statement of account

5. Particulars of companies that were one company dissolved in Voluntary Liquidation during the month:

Sl.No.	C.A.No.	Name of the Company (in member voln. Liqn.)	Order date
1.	856/2014	M/s.Geo Fabrics India Private Limited	2.9.2014

6. Particulars of companies where Applications/Replies/Reports were filed before the Hon'ble Court/DRT/Others:

Sl.No.	Name of the company	Filing No and Date	Description of the App/Reply/Report	Section
1	Thiru-va-ka Nagar benefit fund Ltd	22.05.2014	Report filed by Official Liquidator (Car sale confirmation Report)	2
2	Chennai Hi-Tech Home Appliances P. Ltd	05.09.2014	Reply Report of Official Liquidator	4
3	Maxworth Orchards India Limited	29.09.2014	Application file before DRT in respect of sale of land at Chengadu Village	5
4	Teledata Technology Solution Ltd.	24.09.2014	Reply report of the OL	6
5	Teledata Marine Solutions Ltd	24.09.2014	Reply report of the OL	6
6	Complete Agro Biotech Solutions Limited	24.09.2014	Reply report of the OL	6
7	Akbar Leathers Ltd	15.09.2014	Better Affidavit Filed before HDB	6

7. Particulars of companies where security agencies has been employed

S.No	Name of the company	Name of the security agency	Amount paid during the current month	Section
1	Sangam Organics Ltd	Arasu Man Power	50,000/-	1
2	Indag Products Ltd	Balaji Security Service	22,000/-	1
3	Uma Maheswari Mill Ltd	Arasu Main Power	22,000/-	1
4	Kaushik Switch Gears P. Ltd	Force 2 Securities	33,000/-	1
5	Tan India Ltd(Four Divisions)	Balaji Security Service	4,06,669/-	2
6	Clenergen India P. Ltd	Balaji Security Service	1,55,258/-	2
7	Alpha Amins P. Ltd	Force 2 Securities	73,107/-	2
9	Skyline Leather Industries Ltd	Force 2 Securities		3
10	Shanthi Fortune (India) P. Ltd.	Balaji Security Agency	22,835/-	3
10	Mettur Textiles Industries Ltd	Force 2 Securities	16,000/-	4
11	Mount Mettur Pharmaceuticals Co. Ltd	Jay Management Company		5
12	Vijaya Kumar Mill Ltd	Global Security Services	1,02,027.00/-	6

8. Particulars of companies where advertisement was issued for Sale/Claim/Dividend

S.No	Name of the company	Type of issue of advertisement	Date of issue	Advertisement charges	Section
1	Thiru-vi-ka Nagar benefit fund Ltd	Declaration of Dividend	18.09.2014	2,17,782/-	2
2	Vijaya Yarns Limited	Call for Claims	24.08.2014	1,96,012/-	3
3	The Silical Metallurgic Ltd	Call for Claims	7.9.2014	3.33.523/-	4

9. Particulars of companies where sale was conducted during this month

S.No	Name of the company	Date of auction	Amount Auctioned	Details of Auction purchaser (Name and Address)	Section
1	Thiru-vi-ka Nagar Benefit Fund Ltd	5.09.2014	--	Not confirmed (Pending before the Hon`ble High Court	2

10. Particulars of companies where claims have been invited are being adjudicated

S.No	Name of the company	No of Claims received		No of claims adjudicated		No of Inquiry notices sent during this month	Section
		Till date	This month	Till date	This month		
1	Fidelity Finance				200	220 (rejection notice)	2
2	Dugar Finance				31	50	2
3	Kamalakumar Spinning Mills	104 Claims					3
5	GNS Nidhi Ltd	9300	Nil	7240	500	Nil	5

11. Particulars of companies where dividend is being declared :-

S. No	Name of the company	Type of dividend (Workmen/ Secured creditor / Depositors / Others)	% of dividend		No of dividend notices sent		Section
			Prev declared	Now declared	Sent earlier	Sent this month	
1	Lakshmi Synthetics Machinery Manufactures Ltd	Workmen and Secured creditors order dt 17.07.2014	92%	4%		120	2
2	Thiru vi-ka Nagar Benefit Fund Ltd	Depositors Dt.24.7.14	--	100% +4% Interest	570	109	2

12. Debt recovery made during this month

S.No	Name of the company	No of debt recovery notices/ correspondences sent during the month	Amount Recovered		Section
			Till date	This month	
1	Fidelity Finance Ltd	6		30,000/-	2
2	H&H Logistics & Shipping Ltd			26,858/-	3
3	Sri Visalakshi Chit Fund			6,000/-	3
5	First Leasing company of India Ltd			8,09,69,817	5
6	Scanwell Freight Express India (P) Ltd			3,400/-	5

13. Execution petitions entrusted to the counsel to recover the decreed amount

S.No	Description of the proceedings	Name of the company	Name of the Counsel	Amount Involved	Section

14. Outdoor duties :-

S.No	Name of the company	Purpose of duty	Person deputed	Remarks	Section
1	M/s Modern Complete I.T. store P. Ltd	Handed over the possession to the secured Credirors and shift the movables items to this office.	Shri. MVijayasarathy E.A. Shri. D.mani E.A.	Movables of company at K.K.Nagar, Chennai.	2
2	Spic Petro chemicals P. Ltd	Assist to Advocate commissioner	Shri. Srinivasa Reddy		2
3	Southern & Rajamani Transports P. Ltd	Assist to Advocate commissioner	Sri.M.Vijayasarathy,E.A.		2
4	Rudhra Dev Aviation P. Ltd	Asset taking possession	R.Ravisankar, T. Mohan Babu		4
5	SIV Industries Ltd	Providing inspection	K.Ravindranathan,		4
6	The Silcal Metallurgic Ltd	Providing inspection	K.Ravindranathan,		4
7	First Leasing company of India Ltd	To inspect the status of assets	Sri.R. Ravisamkar STA & K.Sivasankaran,JTA Sri.S.Kulasekaran,UDC		5
8	Icon House Hold products (India) Ltd	To take Possession of the assets	Sri R. Ravindranath		5
9	Shamundi Aradana Textiles Ltd	Assets taking possession	K.Rajasekar,STA B.Murugannadam,E.A.	Registered office possession taken on 10.09.2014	6
10	Muthukumara samy Textiles Ltd	Assets taking possession	K.Rajasekar,STA B.Murugannadam,E.A.	Possession already taken by Secured Creditor under SARFEASI Act	6

15 Collection of revenue during this month:-

Particulars							
Section	Sale of Assets	Debt Recovery	Rent	Initial Deposit	Cost of Tender Forms	Liquidation expenses	As per Hon'ble High Court direction
1						20000	
2		30000	7,17,750	20000			
3		6000	NIL	NIL			
4	NIL	NIL	NIL	NIL	Nil		
5	3946800	80973217	70392	30000			
6	NIL			45000			
Total	3946800	81009217	788142	95000	Nil	20000	Nil

16. Outstanding payments to be made from company's account

S.No.	Name of the company	Type of Outstanding (Valuation Charge/ Advertisement Fee/ Security Expenses/ Professional Fee)	Amount Outstanding	Section
1	Kaushik Switch Gears Ltd	Valuation Charges	1,18,248/-	1
2	Uma Maheswari Mills Ltd	Valuation Charges	6,82,641/-	1
3	Sri Ranga Alloys P. Ltd	Valuation Charges	27,575/-	1
4	Vadivel Sizing & Weaving Mills Ltd	Valuation Charges	89,517/-	1
5	Bajaji Garments Ltd	Valuation Charges	28,090/-	1
6	Kavin Foods P Ltd	Security Charges	90,419/-	1
7	RPS Benefit Funds Ltd	Professional Charges	1,500/-	1
8	Thiru-vi-ka Nagar Benefit fund Ltd	Advertisement Fee	2,17,782/-	2
9	Tan India Limited(Four Divi.)	Security Expenses	4,06,669/-	2
10	Clenergen India P. Ltd	Security Expenses	1,55,258/-	2
9	Vijay Yarns	Security Charges	20,957/-	3
10	Skyline Leather Industries Ltd	Valuation Charges(ITCOT)	72,160/-	3
11	Kunal Engineering Co.Ltd	Professional Fee (S.R.Sundar ,Advocate)	5,000/-	3
12	Maxworth Orchards India Ltd	Security Charges	4,07,985/-	5
13	Mount Mettur Pharmaceuticals Ltd	Security Charges	1,24,611/-	5
14	Coromandel Indag Ltd	Professional Fees	7,500/-	5

17. Outstanding claims to be paid where Hon'ble court has pronounced orders for dividend declaration

Sl.No	Name of the company	C.A.No and date	Total Claim to be paid	Section
1	Lakshmi Synthetics Ltd	C.A.No.635.2014 dated 17.7.2014	Rs.6299787	2
2	Thiru-vi-ka Nagar Benefit Fund Ltd	C.A.No.636/14 &745/14 dt.29.6.14	Rs.16347042	2
3	Indian Steel Rolling Mills Ltd	C.A.No.310/2014 dt.20.06.2014	32 claims Rs.264425	3
4	Associated Business Credits Ltd	C.A.No.711/2014 dt.10.07.2014	67 claims Rs.792519	3
5	Krishna Ind Chem. Ltd	C.A.No.648/14 dt.27.06.2014	5 Claims Rs.1561002	3
6	Nubal India Ltd	C.A.No.541/2014	2 Claims Rs.35256	4
7	Bharat Tax Fashions Ltd	C.A.No.738/2014	136 (Shareholders) @.025 Per Share Rs.1075000	4
8	Madras Hi-Tech Circuits Ltd	C.A. No.746/2014	2 Claims Rs.203670	4
9	Maxworth orchards International Ltd	C.A.No.799/2014 in C.P.No.291/1997	Rs.5302959.30	5

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