

MONTHLY REPORT JULY, 2014

1. Details of Companies under liquidation

Particulars	No. of Companies in Liquidation as on 1st of the month	No of Companies Added during the month	No. of Companies dissolved / Out of Liquidation	Balance at the end of the month
Compulsory	292	18	5	305
Voluntary	28	1	-	29
Total	320	19	5	334

2. Particulars of companies that came under Liquidation during the month

Sl.No.	C.P.No.	Name of the Company	Date of Winding up	Section
1	52/2014	ETA Engineering P Ltd	25/4/2014	6
2	172/2001	Nivaran Herbals Private Limited	18/6/2014	1
3	17/2013	Print Shop P Ltd	2/4/2014	1
4	238/2013	Sumukha Industries India Ltd	18/6/2014	1
5	275/2013	Everonn Skill Development Ltd	17/4/2014	2
6	412/2013	Image Venture P Ltd	1/4/2014	2
7	137/2014	Southern Polypet P Ltd	16/6/2014	3
8	142/2012	S.V.Sugar Mills Limited	26/6/2014	5
9	270/2012	S.S.D.Oil Mills Company Ltd	1/7/2014	5
10	182/2013	Mega Shield Coating Private Limited	13/6/2014	5
11	251/2013	Tamilnadu Cements Corporation Ltd	20/6/2014	6
12	92/2014	Apex Viswa Engineering Services Pvt Ltd	20/2/014	6
13	18/2012	Rtc Logistics Private Limited	6/3/2014	4
14	20/2014	Dae Jung Moparts Private Limited	1/7/2014	2
15	225/2004	Coromandel Indag Products (I) Ltd	20/6/2014	5
16	284/2013	Sri Vinayagha Plaster P Ltd	2/7/2014	6
17	206/2012	Indo International Ltd	23/6/2014	6
18	53/2010	Muthukumarasamy Textiles Limited	26/6/2014	6

C.P.No. 274/2010- Agnite Education Limited –

1. The Hon`ble High Court, Madras, had, vide its earlier Order dated 25.7.2012 made in C.P.No.180/2009 filed by Hongkong & Shanghai Banking Corporation against Agnite Education Limited, appointed the Official Liquidator attached to the Hon`ble High Court, Madras as the Provisional Liquidator of Agnite Education Limited.

Hence, after receipt of the above mention Order dated 25.07.2012, the said company was shown as “Under Liquidation” since September 2012.

2. Nevertheless, Hon`ble High Court, Madras, again, vide its order dated 18.6.2014 in another C.P.No.274/2010, filed by Canara Bank against Agnite Education Limited, appointed the Official Liquidator attached to the Hon`ble High Court, Madras as the Provisional Liquidator of Agnite Education Limited.

C.P.No.151/2013 -VTX Industries Limited –

1. The Hon`ble High Court, Madras vide its Order dated 06.09.2013, made in C.P.No.151/2013 filed by M/s.Thiagarajar Mills Private Limited against VTX Industries Limited, has appointed the Official Liquidator attached to the Hon`ble High Court, Madras as the Provisional Liquidator of VTX Industries Limited.
2. At present, the Hon`ble High Court, Madras by an Order dated 23.06.2014 made in the same Company Petition has appointed the Provisional Liquidator of VTX Industries Limited as the Liquidator of the said company in liquidation.

3. Particulars of companies that were dissolved/ disposed-off during the month:

Sl. No	C.P.No.	Name of the Company	Status	Section
1.	128/2014	Argus Cosmetic Limited	2.7.2014- winding up recalled	5
2.	132/2014	Sadanam and Personal Products Limited	2.7.2014- winding up recalled	5
3.	84/1993	Indcom Services Ltd	C.A.No.457/2011- Dissolved-4.7.2014	1
4.	255/1999	Standard Feedlines Private Limited	C.A.No.920/2011- Dissolved-4.7.2014	1
5.	142/2011	Bonaventure Shoes P. Limited	CA.No.514 & 515/14 Setaside 16.6.2014	3

4. Particulars of companies that came under Voluntary Liquidation during the month:

S.No.	Name of the Company	Date of Receipt of statement of account
1	M/s.Vibgyor Graphics & Research Center Ltd	01.07.2014

5. Particulars of companies that were dissolved in Voluntary Liquidation during the month:

S.No.	Name of the Company	Date of Order
	Nil	

6. Particulars of companies where Applications/Replies/Reports were filed before the Hon'ble Court/DRT/Others:

Sl.No	Name of the company	Filing No and Date	Description of the App/Reply/Report	Section
1	M/s Sree Balaji Paper Board and Mills Ltd	21.07.2014	Dismissing the application filed on behalf of the claimants for delay condonation	1
2	M/s.Thiru-va-ka Nagar benefit fund Ltd	09.07.2014	Supplement report of the Official Liquidator for declaration of dividend @4% interest to all creditors	2
3	M/s.Lakshmi Synthetics Machinery Limited	16.07.2014	Further dividend of 4 paise in rupee to all creditors	2
4	M/s. Fidelity Industries Ltd(Debt matter)	18.07.2014	M/s.Jay nets (P) Ltd, reply report filed for recovery of dues	2
5	Clenergen India P.Ltd	30.07.2014	Official Liquidator filed report. (Factual report)	2
6	Associated Business credits Ltd	CANo.711/14 02.07.2014	Report for declaration of dividend to secured and ordinary creditors	3
7	Indian Steel Rolling Mills Ltd	15.07.14	Reply report in connection with IARC substitution	3
8	Pioneer Feeds and Poultry Products P. Ltd	18.07.2014	Compliance report for sale of assets	3
9	Sree Gayathri Benefit Fund P. Ltd	31.07.2014	Report for declaration of dividend to ordinary creditors	3
10	SIV Industries Ltd	31.07.2014	Reply report	4
11	Madras Hi-Tech Circuits P. Ltd	04.07.2014	Further payment of dividend	4
12	Bharat Tax Fashions P. Ltd	09.07.2014	Return of Share capital	4
13	Sri Vishnu Annamalaiyar Paper Mills P. Ltd	26.6.2014	Reply Report of OL before the Hon'ble Division Bench	5

14	Mount Mettur Pharmaceuticals Ltd	26.6.2014	Action taken report of Official Liquidator	5
15	Mount Mettur Pharmaceuticals Ltd		Report of Official Liquidator for valuation of vehicles	5
16	Selvarani Chit Funds P. Ltd		Counter report of Official Liquidator	5
17	Maxworth Orchards (India) Ltd		Report of Official Liquidator for payment of security salary	5
18	Indu Remedies P. Ltd		Action taken report of Official Liquidator	5
19	Union Motor Services Ltd		Reply Report of OL	5
20	Maxworth Orchards (International) Ltd		Application for making Payment of Subsequent interest to the creditors	5
21	Mascon Global Ltd	695/2014 Dt.23.07.2014	Reply report	6
22	Vijaykumar Mills Ltd	708 to 710/2014 dt.22.07.14	Reply report	6

7. Particulars of companies where security agencies has been employed

S.No	Name of the company	Name of the security agency	Amount paid during the current month	Section
1	Sangam Organics Ltd	Arasu Man Power	31,500/-	1
2	Indag Products Ltd	Balaji Security Service	15,730/-	1
3	Uma Maheswari Mill Ltd	Arasu Main Power	14,000/-	1
4	Kaushik Switch Gears P. Ltd	Force 2 Securities	23,595/-	1
5	Tan India Ltd	Balaji Security Service	1,27,465/-	2
6	Clenergen India P. Ltd	Balaji Security Service	46,351/-	2
7	Alpha Amins P. Ltd	Force 2 Securities	51,317/-	2
9	Skyline Leather Industries Ltd	Force 2 Securities	16,854	3
10	Mettur Textiles Industries Ltd	Force 2 Securities	10,112/-	4
11	SIV Industries Ltd	D.R.Ponnuswamy	15,504/-	4
12	The Silical Metallurgic Ltd	Deepak Security	3,00,000/-	4
12	Vijaya Kumar Mill Ltd	Global Security Services	2,12,435.00/-	6

8. Particulars of companies where advertisement was issued for Sale/Claim/Dividend

S.No	Name of the company	Type of issue of advertisement	Date of issue	Advertisement charges	Section
1	M/s.Industrial and Agricultural Engineering	Advertisement notice creditors to prove their claims	29.06.2014	3,76,870/-	2
2	Pioneer Feeds and Poultry Products P. Ltd	Sale Notice	15.07.2014	1,29,415/-	3
3	Sri Sharada Parameswari Textile Ltd	Call for claims	20.07.2014		4
4	Vijayakumar Mills Ltd	Claim	13.07.2014	1,94,280/-	6

9. Particulars of companies where sale was conducted during this month

S.No	Name of the company	Date of auction	Amount Auctioned	Details of Auction purchaser (Name and Address)	Section

10. Particulars of companies where claims have been invited are being adjudicated

S.No	Name of the company	No of Claims received		No of claims adjudicated		No of Inquiry notices sent during this month	Section
		Till date	This month	Till date	This month		
1	Kamalakumar Spinning Mills	104	Claims				3
2	Fidelity Finance				290	9	2
3	M/s Dugar Finance				40		2
4	GNS Nidhi Ltd	9300	Nil	4625	15	Nil	5

11. Particulars of companies where dividend is being declared :-

S. No	Name of the company	Type of dividend (Workmen/ Secured creditor / Depositors / Others)	% of dividend		No of dividend notices sent		Section
			Prev declared	Now declared	Sent earlier	Sent this month	
1.	Indian Steel Rolling Mills Ltd	Secured creditor &	Based on Agreement	Based on Agreement		4	3
		Workmen creditors	50%	50%		79	
2	Krishna Indchem Ltd	Secured Creditor		2.5Laks			3
		Preferential Creditors		100%			
		Ordinary Creditors		23%			
3	Associated Business Credits Ltd	Secured Creditor		20Laks			3
		Preferential Creditors		100%			
		Ordinary Creditors		23%			

12. Debt recovery made during this month

S.No	Name of the company	No of debt recovery notices/ correspondences sent during the month	Amount Recovered		Section
			Till date	This month	
1	Fidelity Finance Ltd	1		30,000/-	2
2	H&H Logistics Ltd			5,354/-	3
3	Sri Visalakshi Chit Fund			2,000/-	3

13. Execution petitions entrusted to the counsel to recover the decreed amount

S.No	Description of the proceedings	Name of the company	Name of the Counsel	Amount Involved	Section

14. Outdoor duties :-

S.No	Name of the company	Purpose of duty	Person deputed	Remarks	Section
1	Print Shop P. Ltd	Taking Possession	Sri.S.Dinesh Kumar, Sri.K.Santhosh Kumar		1
2	Kongrar Spinners Ltd	Valuation	Sri.S.Dinesh Kumar, Sri.K. Santhosh Kumar		1
3	M/s Thiru-vika nagar Benefit Fund Ltd	To take action for debt recovery matter	Sri.M.Vijayarathy,	Local enquiry conducted and report submit 19.6.2014	2
4	M/s Thiru-vika nagar Benefit Fund Ltd	To take action for debt recovery matter	Sri.M.Vijayarathy,	Local enquiry conducted and report submit 20.6.2014	2
5	M/s Thiru-vika nagar Benefit Fund Ltd	To take action for debt recovery matter	Sri.M.Vijayarathy,	Local enquiry conducted and report submit 24.6.2014	2
6	M/s Thiru-vika nagar Benefit Fund Ltd	To take action for debt recovery matter	Sri.M.Vijayarathy,	Local enquiry conducted and report submit 03.7.2014	2
7	M/s Thiru-vika nagar Benefit Fund Ltd	To take action for debt recovery matter	Sri.M.Vijayarathy	Local enquiry conducted and report submit 04.7.2014	2
8	M/s Thiru-vika nagar BenefitFund Ltd	To take action for debt recovery matter	Sri.M.Vijayarathy	Local enquiry conducted and report submit 18.7.2014	2
9	M/s.VTX Industries Ltd	Assets taking Possession	Smt.R. Nalini & Sri.K.M. Wilson	Coimbatore on 18.7.2014 and 19.7.2014	2
10	Southern Polypet P. Ltd	To take possession	Sri K.Rajasekr & Sri N.Sivakumar		3
11	Pioneer Feeds and Poultry Products	To provide Inspection and distribution of Tender Forms	Sri B. Muruganandam		3
12	The Silical Metallurgic Ltd	Handing over of assets	Sir.R. Ravisankar		
13	Maxworth Orchards (I) Ltd	To inspect the status of assets	Sri.R. Ravisankar STA, Sri.K.Sivasankaran , Sri S.Kulasekaran, Sri R. Ravindranath		5
14	Apex Viswa Engg. Services P. Ltd	To take possession of assets	Sri.Arun Prasad,AOL Sri K.Rajasekar,STA Sri N.Sivakumar,EA	Registered Office Possession taken	6

15. Collection of revenue during this month:-

Particulars								
Section	Sale of Assets	Debt Recovery	Rent	Initial Deposit	Cost of Tender Forms	Dividend warrant	Liquidation expenses	As per Hon'ble High Court direction
1				20,000				
2		30,000	7,17,750	30,000		600		
3	10,00,000	7,354/-	NIL	NIL	1,500		3000	
4	NIL	NIL	NIL	NIL	Nil			
5		NIL	70,392/-	20,000	2,000			50000
6	NIL			10,000				
Total	10,00,000	37,354	8,50,142	80,000	3,500	600	3000	50000

16. Outstanding payments to be made from company's account

S.No.	Name of the company	Type of Outstanding (Valuation Charge/ Advertisement Fee/ Security Expenses/ Professional Fee)	Amount Outstanding	Section
1	Kaushik Switch Gears Ltd	Valuation Charges	1,18,248/-	1
2	Uma Maheswari Mills Ltd	Valuation Charges	6,82,641/-	1
3	Sri Ranga Alloys P. Ltd	Valuation Charges	27,575/-	1
4	Vadivel Sizing & Weaving Mills Ltd	Valuation Charges	89,517/-	1
5	Bajaji Garments Ltd	Valuation Charges	28,090/-	1
6	Kavin Foods P Ltd	Security Charges	90,419/-	1
7	RPS Benefit Funds Ltd	Professional Charges	1,500/-	1
8	Vijay Yarns	Security Charges	20,957/-	3
9	Skyline Leather Industries Ltd	Valuation Charges(ITCOT)	72,160/-	3
10	Kunal Engineering Co.Ltd	Professional Fee (S.R.Sundar ,Advocate)	5,000/-	3
11	Maxworth Orchards India Ltd	Security Charges	4,07,985/-	5
12	Dharmadeep Power dive Industries Ltd	Security Charges	7,00,000/-	6

17. Outstanding claims to be paid where Hon'ble court has pronounced orders for dividend declaration

Sl.No	Name of the company	C.A.No and date	Total Claim to be paid	Section
1	Thiruvika-Nagar Benefit Fund Ltd	745/2014, 24.7.14	1,63,47,042/-	2
2	Lakshmi Synthetics Machinery Ltd	635/2014,17.7.14	62,99,787/-	2
3	Standard Motor Products of India Limited	350/2014,19.03.2014	4,12,70,008/-	2
4	Mettur Textiles Industries Ltd	C.A.No.1004/2013	112 (Rs.67,05,733/-)	4
5	Nubal India Ltd	541/2014	10(2,13,17,406/-)	4
6	Bharat Tax Fashions Ltd	738/2014	136 (Share holders)Rs.025 Per Share	4
7	Madras Hi-Tech Circuits Ltd	746/2014	4,20,000/-	4
8	Union Motors Services Ltd	C.A.No.431/2014 & 16.4.2014	Rs 7,29,949.14	5
9	IAEC Boilers	1161/2013	10805/- to the workmen	6

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