

MONTHLY REPORT JUNE, 2014

1. Details of Companies under liquidation

Particulars	No. of Companies in Liquidation as on 1st of the month	No of Companies Added during the month	No. of Companies dissolved / Out of Liquidation	Balance at the end of the month
Compulsory	285	9	2	292
Voluntary	28	-	-	28
Total	313	9	2	320

2. Particulars of companies that came under Liquidation during the month

S.No	C.P.No	Name of the company	Date of order
1.	241/2012	M/s.Indu Remedies P Limited (PL)	04.04.2014
2.	149/2011	M/s.Manidham Grameen Savings Cum Credit Services (OL)	04.03.2014
3.	128/2014	M/s.Argus Cosmetic Limited (PL)	28.04.2014
4.	132/2014	M/s. Sadanam and Personal Products Limited (PL)	28.04.2014
5.	274/2009	M/s. Mount Mettur Pharmaceuticals Limited (OL)	04.03.2014
6.	190/2006	M/s.BPV Classic Tea Factory P Ltd (OL)	27.03.2014
7.	341 & 342/2013	M/s. Shanthi Fortune India P Ltd (PL)	02.04.2014
8.	285/2013	M/s.Sri Vishnu Annamalaiyar Paper Mills Limited (PL)	17.04.2014
9.	82/2011	M/s. Mascon Global Limited (PL)	29.04.2014

3. Particulars of companies that were dissolved/ disposed-off during the month:

Sl.no	C.A.No.	C.P.No.	Name of the Company	Date of dissolution/ Setaside/CP Dismissed/ Stay/ Gone Out of Liquidation
1.	593/2014	134/2005	M/s.Verimed Services Pvt Limited	Dissolved-17.6.2014
2.	* 585/2014	1/1980	M/s.RMT Habit Private Limited	Dissolved-18.6.2014
3.	* 633/2014	56/1998	M/s.Asmarox Private Limited	Dissolved-23.6.2014
4.	642/2014	199 To 202/2001	M/s. Sri Sakthi Processed Woods Pvt Limited	Dissolved-25.6.2014

*C.A.No.585/2014 & C.A.NO.633/2014 FILED BY OL for declaring dividend amount and also for dissolution. By an order dated 18.6.2014, 23.06.2014 Hon`ble High Court ordered as prayed for. Since the OL has to pay the dividend among the creditors of the company in liquidation it is not possible to report about dissolution in this monthly report as dissolved.

4. Particulars of companies that came under Voluntary Liquidation during the month:

S.No.	Name of the Company	Date of Receipt of statement of account
	Nil	

5. Particulars of companies that were dissolved in Voluntary Liquidation during the month:

S.No.	Name of the Company	Date of Order

6. Particulars of companies where Applications/Replies/Reports were filed before the Hon'ble Court/DRT/Others:

S.No	Name of the company	Filing No and Date	Description of the App/Reply/Report	Section
1	M/s Kongurar Spinners Ltd	19.05.2014	Reply report for C.A.No.611/14 filed by National Textile Workers Union, Coimbatore -45	1
2	M/s Aruna Textile & Exports Ltd	20.05.2014	Report of Inviting claims from the creditors	1
3	M/s.Fidelity Industries Ltd	30.06.2014	Report of the Official Liquidator for declaration of dividend to LIC & work men creditors in C.A.No.650/14	2
4	C: Ekho India P. Ltd	CANo.632/14 20.06.2014	Report u/s 454(5A)	3
5	Krishna Ind Chem P. Ltd	CANo.648/14 25.06.2014	Report for declaration of dividend	3
6	Sri Sakthi Processed Woods P. Ltd	CANo.642/14 25.06.14	Dissolution Report U/s.481	3
7	Sri Sarada Parameswari Textiles Ltd	4.6.2014	Application for call for claims	4
8	SIV Industries Ltd	9.6.2014	Application for sale of assets	4
9	Mettur Textiles Industries Ltd	22.4.2014	Application for sale of assets	4
10	Asmarox P. Ltd	6.6.2014	Application for Dissolution	4
11	SIV Industries Ltd	26.6.2014	Reply Report of OL	4
12	The Silical Metallurgic Ltd	26.6.2014	Application for sale of assets	4

7. Particulars of companies where security agencies has been employed

S.No	Name of the company	Name of the security agency	Amount paid during the current month	Section
1	Sangam Organics Ltd	Arasu Man Power	31,500/-	1
2	Indag Products Ltd	Balaji Security Service	15,730/-	1
3	Uma Maheswari Mill Ltd	Arasu Main Power	14,000/-	1
4	Kaushik Switch Gears P. Ltd	Force 2 Securities	23,595/-	1
5	Tan India Ltd	Balaji Security Service	1,27,465/-	2
6	Clenergen India P. Ltd	Balaji Security Service	46,351/-	2
7	Alpha Amins P. Ltd	Force 2 Securities	51,317/-	2
8	Pioneer feed and Poultry Products P Ltd	Balaji Security Service	28,315	3
9	Skyline Leather Industries Ltd	Force 2 Securities	16,854	3
10	Mettur Textiles Industries Ltd	Force 2 Securities	10,112/-	4
11	SIV Industries Ltd	D.R.Ponnuswamy	15,504/-	4
12	Vijaya Kumar Mill Ltd	Global Security Services	1,10,000/-	6

8. Particulars of companies where advertisement was issued for Sale/Claim/Dividend

S.No	Name of the company	Type of issue of advertisement	Date of issue	Advertisement charges	Section
1	M/s.Industrial and Agricultural Engineering	Claims called for	29.06.2014	Bill to be submitted	2
2	Maxworth orchards India Ltd	Advertisement issued for sale of assets	08.06.2014	Rs.8,48,489/-	5

9. Particulars of companies where sale was conducted during this month

S.No	Name of the company	Date of auction	Amount Auctioned	Details of Auction purchaser (Name and Address)	Section
1	Maxworth orchards India Ltd	30.06.2014	Rs.63,00,000/-	Mr.Anandaraj	5

10. Particulars of companies where claims have been invited are being adjudicated

S.No	Name of the company	No of Claims received		No of claims adjudicated		No of Inquiry notices sent during this month	Section
		Till date	This month	Till date	This month		
1	Kamalakumar Spinning Mills	104 Claims					3
2	Fidelity Finance				152	265	2
3	M/s Dugar Finance		335				2
4	Union Motors Services Ltd	295		143	100	Nil	5
5	GNS Nidhi Ltd	9300	Nil	4625	15	Nil	5

11. Particulars of companies where dividend is being declared :-

S.No	Name of the company	Type of dividend (Workmen / Secured creditor / Depositors / Others)	% of dividend		No of dividend notices sent		Section
			Prev declared	Now declared	Sent earlier	Sent this month	
1.	Union Motors Services Ltd	Secured Creditor/ Workmen Creditors				82	5

12. Debt recovery made during this month

S.No	Name of the company	No of debt recovery notices/ correspondences sent during the month	Amount Recovered		Section
			Till date	This month	
1	Fidelity Finance Ltd	1		30,000/-	2
2	Associated Business Credits Ltd	5 letters sent to the Commissioner of Police	14,130/-		3
3	Sky Line Leather Industries Ltd	5 letters sent to the debtors			3
4	H&H Logistics Ltd	5 letters sent to the debtors			3
5	Mercard Ltd	1		2,623/-	4
6	Gum (I) Ltd	1		2,355/-	4

13. Execution petitions entrusted to the counsel to recover the decreed amount

S.No	Description of the proceedings	Name of the company	Name of the Counsel	Amount Involved	Section

14. Outdoor duties :-

S.No	Name of the company	Purpose of duty	Person deputed	Remarks	Section
1	M/s Sunshine Enterprises P. Ltd	Take possession of the property	Smt R.Nalini,STA Sri K.M.Willson,E.A	Sealed the premises on 24.06.2014	2
2	M/s Thiru-vi-ka nagar Benefit Fund Ltd	Local Enquiry about debtors	Sri.M.Vijayasathy, EA	Local enquiry conducted and report submit	2
3	M/s Shanthi Fortune India P. Ltd M/s. Modern Complete I.T.Store P. Ltd	To take possession of the property	Sri.R. Ravisankar STA & Sri.B.Muruganandam	Local enquiry conducted and report submit	3
4	Associated Business Credits Ltd	Debt recovery matter	Sri.J.Perumal		3
5	NMAA Granites	Taking possession of assets	Sri.R. Ravisankar STA &Sri Ravindranathan		4
6	Maxworth Orchards (I) Ltd	To inspect the status of assets	Sri.R. Ravisankar STA & Sri.K.Sivasankaran		5
7	Mascon Global Ltd	To take possession	Sri.Arun Prasad,AOL Sri Denning Babu,AOL Sri K.Rajasekar,STA Sri N.Sivakumar,EA	Locked and Sealed	6
8	Manidham Grameen Savings Cum credit Services Ltd	To take possession	Sri Arun Prasad ,AOL Sri N.Sivakumar,EA	Locked and Sealed	6

15. Collection of revenue during this month:-

Particulars					
Section	Sale of Assets	Debt Recovery	Rent	Initial Deposit	Total
AR-1					
AR-2	10,000/-	30,000/-	7,17,750/-	NIL	7,57,750/-
AR-3	NIL	14,130/-	NIL	NIL	14,130/-
AR-4	NIL	4,978/-	NIL	NIL	4978/-
AR-5	6,29,750	NIL	70,392/-	10,000/-+ 3,000/- (cost of T. From)	7,13,142/-
AR-6	NIL	NIL	NIL	10,000/-	10,000/-
Total	6,39,750	49,108/-	7,88,142/-	23,000/-	15,00,000/-

16. Outstanding payments to be made from company's account

S.No.	Name of the company	Type of Outstanding (Valuation Charge/ Advertisement Fee/ Security Expenses/ Professional Fee)	Amount Outstanding	Section
1	Kaushik Switch Gears Ltd	Valuation Charges	1,18,248/-	1
2	Uma Maheswari Mills Ltd	Valuation Charges	6,82,641/-	1
3	Sri Ranga Alloys P. Ltd	Valuation Charges	27,575/-	1
4	Vadivel Sizing & Weaving Mills Ltd	Valuation Charges	89,517/-	1
5	Bajaji Garments Ltd	Valuation Charges	28,090/-	1
6	Kavin Foods P Ltd	Security Charges	90,419/-	1
7	RPS Benefit Funds Ltd	Professional Charges	1,500/-	1
8	Vijay Yarns	Security Charges	20,957/-	3
9	Skyline Leather Industries Ltd	Valuation Charges(ITCOT)	72,160/-	3
10	Kunal Engineering Co.Ltd	Professional Fee (S.R.Sundar, Advocate)	5,000/-	3
11	Maxworth Orchards India Ltd	Security Charges	4,07,985/-	5

17. Outstanding claims to be paid where Hon'ble court has pronounced orders for dividend declaration

S.No.	Name of the company	C.A.No and date	Total Claim to be paid	Section
1	Mettur Textiles Industries Ltd	C.A.No.1004/2013	170 (Rs.1,06,45,738/-)	4
2	Union Motors Services Ltd	C.A.No.431/2014 & 16.4.2014	Rs 1,68,60,474.96 to be paid to the secured creditors and Rs.32,32,202.14 to the workmen creditors.	5
3	IAEC Boilers	1161/2013	10805/- to the workmen	6