

MONTHLY REPORT APRIL, 2014

1. Details of Companies under liquidation

Particulars	No. of Companies in Liquidation as on 1st of the month	No of Companies Added during the month	No. of Companies dissolved / Out of Liquidation	Balance at the end of the month
Compulsory	280	5	-	285
Voluntary	27	1	-	28
Total	307	6	-	313

2. Particulars of companies that came under Liquidation during the month

S.No	C.P.No	Name of the company	Date of order	Section
1	283/2014	Sunshine Enterprises P. Ltd (OL)	04.03.2014	2
2	9/2013	NMAA Granites Pvt Ltd (OL)	11.03.2014	4
3	142/2011	Bonaventure Shoes P. Ltd*(OL)	26.03.2014	3
4	105/2013	Deepam Hospitals Ltd*(PL)	28.03.2014	1
5	123/2013	Swathy Smart Cards Hi-Tech P. Ltd*(OL)	07.04.2014	5

*Interim stay has been granted

3. Particulars of companies that were dissolved/ disposed-off during the month:

S.No	C.A.No and date	Name of the company	Status(Dissolved/Out of liquidation)

4. Particulars of companies that came under Voluntary Liquidation during the month:

S.No.	Name of the Company	Date of Receipt of statement of account
1	Nelson Type Foundry Pvt. Limited	16.04.2014

5. Particulars of companies that were dissolved in Voluntary Liquidation during the month:

S.No.	Name of the Company	Date of Order

6. Particulars of companies where Applications/Replies/Reports were filed before the Hon'ble Court/DRT/Others:

S.No	Name of the company	Filing No and Date	Description of the App/Reply/Report	Section
1	Fidelity Finance Ltd	03-04.2014	Reply report for recovery of dues from M/s.Gwality Textile in C.A.No.1106 of 2009	2
2	Alsa Construction P. Ltd	08-04-2014	Reply report for execution of sale deed in favour of P.A.Mangalam	2
3	Sri Ramakrishna Steel Industries Ltd	11-04-2014	Report of the Official Liquidator for declaration of dividend to E.P.F.	2
4	Modren Complete I.T. Store P. Ltd	22-04-2014	Report of the Official Liquidator for return of security deposit towards rent	2
5	Dhanus Technologies	09-04-2014	To break open the locks of the company`s Premises	3
6	Kunal Engineering Co.	16-04-2014	Reply report for adjudication of UTI claim in C.A.404&408/2014	3
7	Vijay Yarns Ltd	09-04-2014	Sale report	3
8	Various Companies	21-04-2014	Security Salary enhancement	3
9	Nubal India Ltd	17-04-2014	File for payment of Dividend	4
10	Mettur Textiles Industries Ltd	22-04-2014	Filed for sale of movable assets	4
11	Anubhav Plantations Ltd		Report of Official Liquidator in C.A.No.452/2014 regarding contributory claim by C.Natesan	5

7. Particulars of companies where security agencies has been employed

S.No	Name of the company	Name of the security agency	Amount paid during the current month	Section
1	Sangam Organics Ltd	Arasu Man Power Force 2 Securities	31,500/-	1
2	Indag Products Ltd	Balaji Security Service	15,730/-	1
3	Uma Maheswari Mill Ltd	Arasu Main Power	14,000/-	1
4	Kaushik Switch Gears P. Ltd	Force 2 Securities	23,595/-	1
5	Tan India Ltd	Balaji Security Service	1,27,465/-	2
6	Clenergen India P. Ltd	Balaji Security Service	46,351/-	2
7	Alpha Amins P. Ltd	Force 2 Securities	51,317/-	2
8	Pioneer feed and Poultry Products P Ltd	Balaji Security Service	50,214+910	3
9	Skyline Leather Industries Ltd	Force 2 Securities	16,554+300	3
10	Mettur Textiles Industries Ltd	Force 2 Securities	10,112/-	4
11	The Silical Metallurgic Ltd	Global Security Services	54,047/-	4
12	Vijaya Kumar Mill Ltd	Global Security Services	1,88,613/-	6

8. Particulars of companies where advertisement was issued for Sale/Claim/Dividend

S.No	Name of the company	Type of issue of advertisement	Date of issue	Advertisement charges	Section
1	Chennai Hi-Tech Appliances Ltd	Call for Claims	20.04.2014		4
2	Union Motors Services Ltd	Indian Express Daily Thanthi	20.04.2014	1,85,207	5
3	South East Foot wear Ltd	Indian Express Daily Thanthi	11.04.2014	Bills yet to be received	5

9. Particulars of companies where sale was conducted during this month

S.No	Name of the company	Date of auction	Amount Auctioned	Details of Auction purchaser (Name and Address)	Section
1	The Silical Metallurgic Ltd	09.04.2014	1,63,00,000/-	Ramjee Leather & Supplies, 118/4,G.P. Road Ch-600 002	4

10. Particulars of companies where claims have been invited are being adjudicated

S.No	Name of the company	No of Claims received		No of claims adjudicated		No of Inquiry notices sent during this month	Section
		Till date	This month	Till date	This month		
1	Kamalakumar Spinning Mills	104					3
2	Fidelity Finance				214		2
3	Thiru-vi-ka Nagar Benefit ltd				102		2
4	Union Motors Services Ltd	294		143294	--		5
5	GNS Nidhi Ltd	9300		4600	25		5

11. Particulars of companies where dividend is being declared

S.No	Name of the company	Type of dividend (Workmen / Secured creditor / Depositors / Others)	% of dividend		No of dividend notices sent		Section
			Prev declared	Now declared	Sent earlier	Sent this month	
1.	Union Motors Services Ltd	Secured Creditor/ Workmen Creditors	5%	7.35% Pursuant to HHC,MS order dated 16.4.2014 in C.A.431/14			5

12. Debt recovery made during this month

S.No	Name of the company	No of debt recovery notices/ correspondences sent during the month	Amount Recovered		Section
			Till date	This month	
1	Fidelity Finance Ltd	1		30,000/-	2
2	Thiru-vi-ka Nagar Benefit funds Ltd	1			2
3	Alpha Amins P. Ltd	1			2
4	Namakkal Anjana	3			2
5	Associated Business Credits Ltd	20	22030		3
6	Gayathri Benefit fund Ltd		14729		3
7	Gum India Ltd			2355/-	4

13. Execution petitions entrusted to the counsel to recover the decreed amount

S.No	Description of the proceedings	Name of the company	Name of the Counsel	Amount Involved	Section
1	E.P. at Pondicherry	Pasumi Irrigation	C.Muniswamy, Advocate	5,84,652.92 Plus 18% Int.	3

14. Outdoor duties

S.No.	Name of the company	Purpose of duty	Person deputed	Remarks	Section
1	Fidelity Finance Ltd	Enquiry whereabouts of the debtors	Sri. K.M. Willson	Debt recovery	2
2	Pioneer Feeds and Poultry Products P. Ltd	To handover the possession to the successful purchaser	Smt.A.Maria Rosili,AOL		3
3	Vijay Yarns	To provide inspection to the purchasers along with TIIC	Smt.A.Maria Rosili,AOL		3
4	Sri Visalatchi Chit Funds	To meet the Advocate Kodhandapanialso report evidence at ADM Court, Pandy.	J.Perumal UDC	Case adjourned to 9.6.2014	3
5	Sears Electronics Ltd	Inspection	Sri. Ravindranathan		4
6	Maxworth Orchards (I) Ltd	To inspect the status of assets	Sri.R. Ravisankar STA & Sri.S.Kulasekaran UDC		5
7	Universal Aviation and services	To take possession & inventory of Books and records	Sri. K.Sivasankaran JTA		5

15. Collection of revenue during this month:-

Section	Sale of Assets	Debt Recovery	Rent	Initial Deposit	Total
1	----	---	---	10,000/-.	10.000/-
2	8,00,000/-	30,000/-	7,17,750/-	---	15,47,750/-
3	----	36,759/-	---	---	36,759/-
4	2,40,00,000/-	2,355/-	4,000/-	---	2,40,06,355/-
5	3,00,00,000/-	---	70,392/-	10,000/-	3,00,80,392/-
6	5,51,72,603/-	---	---	---	5,51,72,603/-
TOTAL	10,99,72,603/-	69114/-	7,92,142/-	20.000/-	11,08,53,859/-

16. Outstanding payments to be made from company's account

S.No.	Name of the company	Type of Outstanding (Valuation Charge/ Advertisement Fee/ Security Expenses/ Professional Fee)	Amount Outstanding	Section
1	Kaushik Switch Gears Ltd	Valuation Charges	1,18,248/-	1
2	Uma Maheswari Mills Ltd	Valuation Charges	6,82,641/-	1
3	Sri Ranga Alloys P. Ltd	Valuation Charges	27,575/-	1
4	Vadivel Sizing & Weaving Mills Ltd	Valuation Charges	89,517/-	1
5	Bajaji Garments Ltd	Valuation Charges	28,090/-	1
6	Kavin Foods P Ltd	Security Charges	90,419/-	1
7	RPS Benefit Funds Ltd	Professional Charges	1,500/-	1
8	Vijay Yarns	Security Charges	20,957/-	3
9	Skyline Leather Industries Ltd	Valuation Charges(ITCOT)	72,160/-	3
10	Kunal Engineering Co.Ltd	Professional Fee (S.R.Sundar ,Advocate)	5,000/-	3
11	Maxworth Orchards India Ltd	Security Charges	4,07,985/-	5

17. Outstanding claims to be paid where Hon'ble court has pronounced orders for dividend declaration

S.No.	Name of the company	C.A.No and date	Total Claim to be paid	Section
1	Mettur Textiles Industries Ltd	C.A.No.1004/2013	314 (Rs.2,78,03,400/-	4
2	Union Motors Services Ltd	C.A.No.431/2014 & 16.4.2014	2,00,92,677.10	5