

Monthly report March 2014

1. Details of Companies under liquidation

Particulars	No. of Companies in Liquidation as on 1st of the month	No of Companies Added during the month	No. of Companies dissolved / Out of Liquidation	Balance at the end of the month
Compulsory	280	2	2	280
Voluntary	24	3	-	27
Total	304	5	2	307

2. Particulars of companies that came under liquidation during the month

S.No	C.P.No and date of winding up	Name of the company	Provisional (Yes/No)	Section
1	73/2000 Dt.11.02.2014	Sterling Tree Magnum India Ltd	Yes	AR-5
2	203/2013 Dt.05.03.2013	Naihaa Retail Pvt Ltd	Yes	AR -6

3. Particulars of companies that were dissolved/ disposed-off during the month:

S.No	C.A.No and date	Name of the company	Status(Dissolved /Out of liquidation)	Section
1	412/2014 dt.26.3.14	Adyson Travel India P. Ltd	Dissolved	AR-3
2	355&356/2014 Dt.26.3.14	Naihaa Retail Ltd	Dismissed	AR-6

4. Particulars of companies where Applications/Replies/Reports were filed before the Hon'ble Court/DRT/Others:

S.No	Name of the company	Filing No and Date	Description of the App/Reply/Report	Section
1	Uma Maheshwari Mills Ltd	28.3.14	Reply report filed before the HHC Ms. For the W.P. in 2718/14 filed by EPFO.	AR-1
2	Aziz company P. Ltd	25.03.14	Factual report OSA No.405&406/2013	AR-1
3	n-logue communication P. ltd	25.03.14	Further report of Official Liquidator for 19 towers	AR-2
4	Fidelity Finance	25.03.14	Kerala property (Debt matter)	AR-2
5	Fidelity Finance	20.02.2014	Kerala property (Debt matter)	AR-2
6	VTX Industries Ltd	25.03.2014	u/s.446 leave application, S.E. Investments Ltd For declaration of dividend	AR-2
7	Fidelity Industries Ltd	24.02.2014	C.C.No.2/2003 & 12/2007	AR-2
8	Sothern Rajamani Transport Ltd	14.03.2014	Senchulakshmi, fencing property	AR-2
9	Sothern Rajamani Transport Ltd	17.03.2014	Senchulakshmi, fencing property	AR-2
10	Kanna Industries Ltd	21.03.2014	D.R.T. report, Madurai	AR-2
11	Sri Sharada Parameswari Textiles Ltd		Report of OL filed	AR-4
12	Mettur Texties Industries Ltd	14.3.2014	Report of OL	AR-4
13	Viswadhharshan Distributors P. Ltd	14.03.2014	Memo Report of OL	AR-4
14	The Silical Metallurgic Ltd	11.03.2014 & 13.03.14	Report of OL	AR-4

5. Particulars of companies where security agencies has been employed

S.No	Name of the company	Name of the security agency	Amount paid during the current month	Section
1.	Kaushik Switch Gears P. Ltd	Force 2 Securities,Ch-92	Rs.23,595/-	AR-1
2	Sangam Organic Ltd	Arasu Man Power	Rs.31,500/-	AR-1
3	Uma Prameswari Mills Ltd	Arasu Man Power	Rs.28,350/-	AR-1
4	Indag Products Ltd	Balaji Security	Rs.15,730/-	AR-1
5	Uma Prameswari Mills Ltd	Arasu Man Power	Rs.14,000/-	AR-1
6	Tan India Ltd	Balaji Security Service, Coimbatore	Rs.1,27,465/-	AR-2
7	Clenergen India P. Ltd	Balaji Security Service, Coimbatore	Rs.46,351/-	AR-2
8	Alpha Amins P. Ltd	Force 2 Securities,Ch-92	Rs.51,317/-	AR-2
9	Pioneer feeds and Poultry Products P. Ltd	Balaji Security Services	50,214+910/-	AR-3
10	Skyline Leather Industries Ltd	Force 2 Securities	16,554+300	AR-3
11	Mettur Textiles Industries Ltd	Force 2 Securities,Ch-92	Rs.10,112/-	AR-4
12	The Silical Metallurgic Ltd	Global Security Service	Rs.54,047/-	AR-4
13	SIV Industries Ltd	Shri Ponnuswamy	Rs.30,400/-	AR-4
14	Vijaya Kumar Mills	Global Security Service	Rs.1,88,613/-	AR-6

6. Particulars of companies where advertisement was issued for Sale/Claim/Dividend

S.No	Name of the company	Type of issue of advertisement	Date of issue	Advertisment charges	Section
1	Pioneer feeds and Poultry Products P. Ltd	Sale Notice	06.03.2014	93,638/-	AR-3
2	Alfa Exports Technologies Ltd	Form No.63 Inviting Claims	22.03.2014		AR-3
3	The Silical Metallurgic Ltd	Sale of Assets	20.03.2014		AR-4
4	Raasai Corbonates P. Ltd	Call for claims	16.03.2014		

7. Particulars of companies where sale was conducted during this month

S.No	Name of the company	Date of auction	Amount Auctioned	Details of Auction purchaser (Name and Address)	Section
1	Pioneer feeds and Poultry Products P. Ltd	25.03.2014	2.29,00,000.00	M/s.A.R.Hatcheries No.3/12, Salaithottam, Mangalam Road, Therkkupalayampirivu Naranapuram, Palladam- 641-664	AR-3
2.	The Silical Metallurgic Ltd	17.3.2014	100,00,000,-	Sree Saravana Engineering, Erode District.	AR-4

8. Particulars of companies where claims have been invited are being adjudicated

S.No	Name of the company	No of Claims received		No of claims adjudicated		No of Inquiry notices sent during this month	Section
		Till date	This month	Till date	This month		
1	Fidelity Finance				180		AR-2
2	Thiru-vi-ka Nagar Benefit Ltd				102		AR-2
3	Dugar Finance				10		AR-2
4	Fidelity Industries				32		
5	Union Motors Services Ltd	292	Nil	154	Nil		
6	GNS Nidhi Ltd	9300	Nil	1600	50		

9. Particulars of companies where dividend is being declared

S.No	Name of the company	Type of dividend (Workmen/ Secured creditor / Depositors / Others)	% of dividend		No of dividend notices sent		Section
			Prev declared	Now declared	Sent earlier	Sent this month	
1	Standard Motor Products Ltd	Govt. Claim(Customs Dept.)& S.Cr,		100%		19.3.14	AR-2
2	Fidelity Industries Ltd	S.Crs.		15%		27.3.14	AR-2
3	Mettur Textiles Industries Ltd	Further Payment		100%			AR-4

10. Debt recovery made during this month

S.No	Name of the company	No of debt recovery notices/ correspondences sent during the month	Amount Recovered		Section
			Till date	This month	
1	RPS Benefit Fund Ltd	3		4,00,000/-	AR-1
2	Fidelity Finance			30,000/-	AR-2
3	Thiru-vi-ka Nagar Benefit Ltd	2			AR-2
4	Alpha Amins P. Ltd	1			AR-2

11. Execution petitions entrusted to the counsel to recover the decreed amount

S.No	Description of the proceedings	Name of the company	Name of the Counsel	Amount Involved

12. Outdoor duties

S.No.	Name of the company	Purpose of duty	Person deputed	Remarks
1	Kaushik Switch Gers P. Ltd	Handing over of machinery	K.Santhosh(EA)	As per the order of the Hon`ble Division Bench OSA No.40/2014 dated 18.02.2014 the plant and machinery had been handed over to the appellatant
2	Alsa Constructions & Housing Ltd	For inspect the property	Smt. R.Nalini	
3	The Silical Metallurgic Ltd	Providing inspection Debt recovery	Sri.K.Sivasankaran JTA	
4	Sterling Tree Magnum(India) Ltd(PL)	To take possession of the company	Sri.K.Sivasankaran JTA Sri.R.Ravisankar	Registered office premises had been shifted and due to non-co-operation of the company possession could not be taken
5	Komminar Textiles Ltd	Providing Inspection of Immovable assets	N. Sivakumar	Inspection provided
6	Naihaa Retail P. Ltd	Taking Possession of Registered Office & Show Room Premises	AOL(A) K.Rajasekar STA N.Sivakumar E.A.	Assets Taken Possession

13. Collection of revenue during this month:-

Particulars					
Section	Sale of Assets	Debt Recovery	Rent	Initial Deposit	Total
AR-1					
AR-2	28,571.52	30,000/-	7,17,750/-		7,76,321.52
AR-3	2,29,00,000.00	11,001/-			2,29,11,001/-
AR-4	2,32,33,500.00	45,013/-	4,000/-		2,32,82,513/-
AR-5	9,12,167.00	50,000/-	70,392/-		10,32,559/-
AR-6				10,000/- + 50,000*	10,000/- 50,000/-*
Total	4,70,74,238.52	1,36,014/-	7,92,142/-	60,000/-	4,80,62,394/-

*Liquidation Exp.-50,000/-

14. Outstanding payments to be made from company's account

S.No.	Name of the company	Type of Outstanding (Valuation Charge/ Advertisement Fee/ Security Expenses/ Professional Fee)	Amount Outstanding	Section
1	Kausik Switch Gears Ltd	Valuation Charges	1,18,248/-	AR-1
2	Uma Maheswari Mills Ltd	Valuation Charges	6,82,641/-	AR-1
3	Sri Ranga Allys P. Ltd	Valuation Charges	27,575/-	AR-1
4	Vadivel Sizing & Waving Mills Ltd	Valuation Charges	89,517	AR-1
5	Bajaj Garments Ltd	Valuation Charges	28,090/-	AR-1
6	Kavin foods P. Ltd	Security Charges	90,419/-	AR-1
7	RPS Benefit Funds Ltd	Professional Fees	1,500/-	AR-1
8	Vijay Yarns	Security Charges	20,957/-	AR-3
9	Sky Line Leather Industries Ltd	Valuation Charges	72,160/-	AR-3
10	Kunal engineering Co.Ltd	Professional Fees	5,000/-	AR-3
11	Biddass Apperal P. Ld	Valuation Charges	27,575/-	AR-6

15. Outstanding claims to be paid where Hon'ble court has pronounced orders for dividend declaration

S.No	Name of the company	C.A.No and date	Total Claim to be paid	Section
1	Kongurar Spinning Ltd	1412/2013 dt.20.12.2013	27 Claims Rs.6,58,812/-	AR-1
2	Mettur Textiles Industries Ltd	CA.No.1004/2013	414Claim Rs.2,78,03,400/-	AR-4
4	IAEC Boilers	1161/2013	18014.29	AR-6